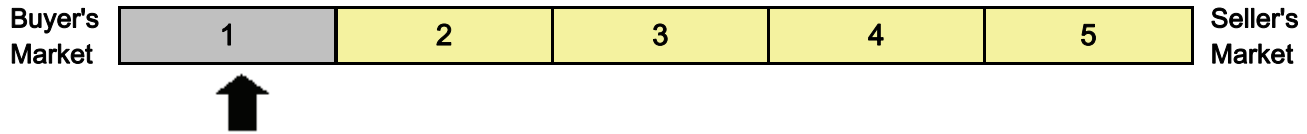


Manassas City, VA



Labor Market :

In the first two months of the second quarter, 238 jobs were added to the payrolls of Manassas City. As a result of these new jobs, the average monthly unemployment rate fell from 3.9% during the first quarter to 3.6% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

| | Q1' 08 | Q2' 08 | Q3' 08 (Forecast) |
|-------------------------|-----------|-----------|----------------------|
| Average Price | \$219,000 | \$204,700 | ↑ |
| # Homes on the Market * | 962 | 1,093 | ↓ |
| # Homes Sold ** | 118 | 143 | ↔ |
| # New Homes Built *** | 16 | 12 | ↔ |
| Avg # of Days on Market | 81 | 73 | ↑ |

* Available as of Jun. 30, 2008.

** May not add to total of zip codes.

*** During the first two months of 2nd quarter.

Data by Zip Codes for Q2 2008

| Zip Code | Average Price | Price Change *** | Total # Homes Sold (Quarter) | % Change in # Homes Sold *** | Average Days on Market | % of Asking Price (Sold/ List Price) |
|----------|---------------|---------------------|------------------------------------|------------------------------------|---------------------------|--|
| 20110 | \$204,700 | -37.50% | 143 | 15.32% | 73 | 85.7% |

*** % Change of current quarter compared to the same quarter to year ago.