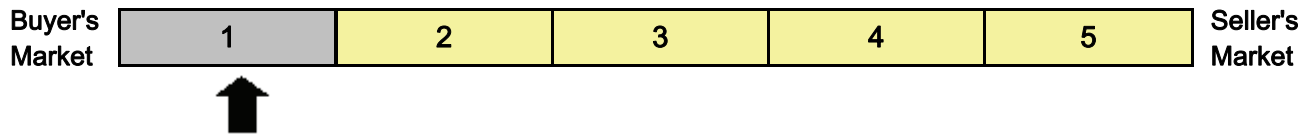


Fauquier County, VA



Labor Market :

Employment declined by 264 jobs in January and February. The job losses brought about an increase in the average monthly unemployment rate from 2.6% in the first quarter to 3.3% for the first two months of the second quarter. Despite the job losses, the job situation still remains strong in Fauquier County. Combined with historically low mortgage rates, home sales should continue at a strong pace.

Housing Market :

	Q4' 07	Q1' 08	Q2' 08 (Forecast)
Average Price	\$455,700	\$363,700	↑
# Homes on the Market *	962	1,007	↓
# Homes Sold **	142	112	↔
# New Homes Built ***	50	13	↔
Avg # of Days on Market	116	116	↑

* Available as of Mar. 31, 2008.

** May not add to total of zip codes.

*** During the first two months of 1st quarter.

Data by Zip Codes for Q1 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20115	\$504,800	24.95%	7	-36.36%	197	90.4%
20119	\$415,000	-8.79%	3	-50.00%	98	88.0%
20137	\$406,800	-27.36%	2	0.00%	425	68.7%
20139	\$700,000	N/A	1	N/A	107	88.7%
20144	\$239,000	N/A	1	N/A	62	70.5%
20186	\$353,200	-9.25%	26	-48.00%	116	86.6%
20187	\$432,300	-5.73%	25	-34.21%	90	90.6%
20198	\$2,350,000	118.60%	1	-75.00%	252	81.0%
22639	\$620,000	-47.18%	1	-50.00%	291	88.7%

**** % Change of current quarter compared to the same quarter to year ago.

Fauquier County, VA

Data by Zip Codes for Q1 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22712	\$249,300	-12.77%	34	36.00%	92	91.4%
22728	\$288,800	-31.77%	2	-33.33%	95	81.9%
22734	\$215,800	-27.66%	7	-12.50%	112	86.5%
22742	\$271,000	N/A	1	N/A	94	85.2%
OTHER	\$410,000	17.48%	1	0.00%	384	85.4%

**** % Change of current quarter compared to the same quarter to year ago.