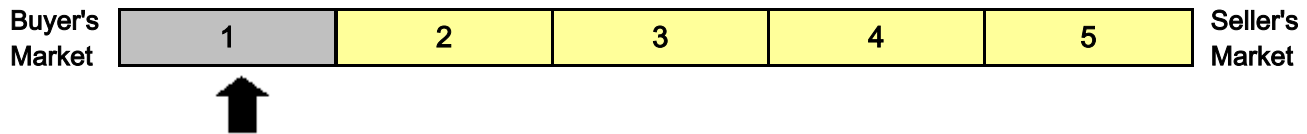


Fauquier County, VA



Labor Market :

A total of 275 jobs were created during July and August. The new jobs in Fauquier County were offset by a proportional increase in the number of job seekers. The net result was no change in the average monthly unemployment rate for the first two months of the third quarter from the 2.5% rate of the second quarter. The new jobs should help to strengthen demand. Coupled with historically low mortgage rates, these two patterns should help to rebuild the demand base.

Housing Market :

	Q2' 07	Q3' 07	Q4' 07 (Forecast)
Average Price	\$431,600	\$531,200	↑
# Homes on the Market *	1,076	1,074	↓
# Homes Sold **	190	132	↔
# New Homes Built ***	83	46	↔
Avg # of Days on Market	107	123	↑

* Available as of Sep. 30, 2007.

** May not add to total of zip codes.

*** During the first two months of 3rd quarter.

Data by Zip Codes for Q3 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20115	\$645,500	-24.07%	10	-50.00%	128	87.1%
20119	\$315,500	-33.58%	4	-60.00%	129	88.0%
20137	\$412,000	-13.26%	2	100.00%	16	98.3%
20144	\$554,900	18.06%	1	0.00%	13	99.1%
20184	\$1,300,000	-14.19%	1	-50.00%	11	100.4%
20186	\$364,800	-22.53%	39	-7.14%	94	87.4%
20187	\$471,900	1.40%	37	0.00%	124	88.7%
20198	\$2,561,000	11.35%	7	600.00%	260	83.8%

**** % Change of current quarter compared to the same quarter to year ago.

Fauquier County, VA

Data by Zip Codes for Q3 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22639	\$584,000	-81.68%	2	0.00%	60	98.6%
22712	\$307,400	1.96%	19	-34.48%	167	90.1%
22728	\$448,300	-12.08%	3	0.00%	125	89.7%
22734	\$248,200	-31.76%	6	-53.85%	113	82.8%
22742	\$260,000	-18.75%	1	-80.00%	34	93.2%

**** % Change of current quarter compared to the same quarter to year ago.