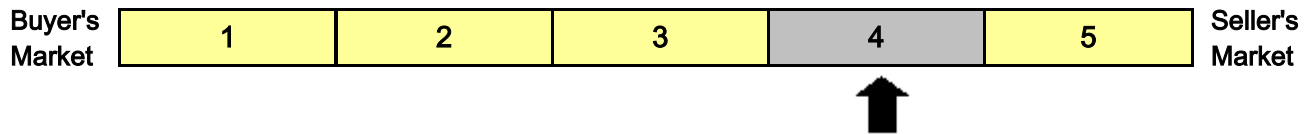


## Fauquier County, VA



### Labor Market :

Employment increased by 787 jobs in Fauquier County during January, February and March. However, the number of job seekers also increased. The combined effect of these two trends was an increase in the average monthly unemployment rate from 2.2% for the fourth quarter to 2.4% in the three months of the first quarter. The solid job growth may provide strong home sales, while low mortgage rates should continue to spur sales.

### Housing Market :

	Q4' 05	Q1' 06	Q2' 06 (Forecast)
Average Price	\$482,600	\$461,500	↑
# Homes on the Market *	467	690	↑
# Homes Sold **	238	177	↑
# New Homes Built	133	84 ***	↑
Avg # of Days on Market	41	63	↓

\* Available as of Mar. 31, 2006.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 1st quarter.

### Data by Zip Codes for Q1 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
20115	\$700,200	22.99%	19	-20.83%	66	94.3%
20119	\$355,200	-17.89%	8	-27.27%	23	98.0%
20137	\$384,200	-	3	-	81	96.1%
20138	\$390,000	-	1	-	103	97.5%
20144	\$701,000	-15.03%	2	0.00%	213	92.3%
20184	\$1,200,000	-45.95%	1	0.00%	202	92.3%
20186	\$379,200	-8.74%	41	-22.64%	42	98.7%
20187	\$495,500	6.58%	32	-23.81%	64	99.1%
20198	\$397,300	-70.02%	4	-42.86%	88	89.1%
22712	\$394,500	18.01%	29	-19.44%	69	98.5%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## Fauquier County, VA

### Data by Zip Codes for Q1 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
22720	\$833,300	-	3	-	170	90.9%
22728	\$404,100	-4.78%	4	-42.86%	36	100.2%
22734	\$301,100	1.69%	15	0.00%	74	98.8%
22742	\$368,300	17.07%	6	20.00%	57	99.8%
OTHER	\$679,600	59.34%	9	28.57%	67	92.1%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.