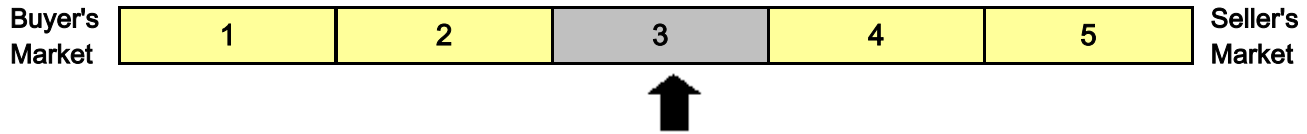


Falls Church City, VA



Labor Market :

In the first two months of the second quarter, 53 jobs were added to the payrolls of Falls Church City. As a result of these new jobs, the average monthly unemployment rate fell from 3.1% during the first quarter to 2.8% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q1' 07	Q2' 07	Q3' 07 (Forecast)
Average Price	\$657,700	\$556,300	↑
# Homes on the Market *	88	103	↓
# Homes Sold **	36	41	↔
# New Homes Built	4	6	↔
Avg # of Days on Market	70	55	↑

* Available as of Jun. 30, 2007.

** May not add to total of zip codes.

Data by Zip Codes for Q2 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22046	\$566,100	-15.97%	39	34.48%	53	96.4%
OTHER	\$364,800	-30.49%	2	-66.67%	102	96.0%

**** % Change of current quarter compared to the same quarter to year ago.