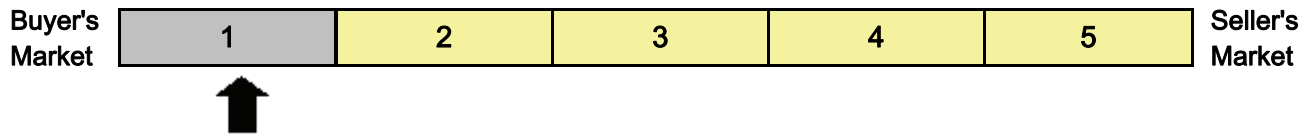


Fairfax City, VA



Labor Market :

Employment declined by 54 jobs in January and February. The job losses brought about an increase in the average monthly unemployment rate from 2.8% in the first quarter to 3.2% for the first two months of the second quarter. Despite the job losses, the job situation still remains strong in Fairfax City . Combined with historically low mortgage rates, home sales should continue at a strong pace.

Housing Market :

	Q4' 07	Q1' 08	Q2' 08 (Forecast)
Average Price	\$523,200	\$425,800	↑
# Homes on the Market *	272	300	↓
# Homes Sold **	53	38	↔
# New Homes Built ***	1	0	↔
Avg # of Days on Market	63	76	↑

* Available as of Mar. 31, 2008.

** May not add to total of zip codes.

*** During the first two months of 1st quarter.

Data by Zip Codes for Q1 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22030	\$451,300	-14.46%	31	-27.91%	78	91.8%
OTHER	\$312,700	-39.35%	7	-70.83%	72	92.1%

**** % Change of current quarter compared to the same quarter to year ago.