

Fairfax City, VA



Labor Market :

In the first two months of the second quarter, 105 jobs were added to the payrolls of Fairfax City . As a result of these new jobs, the average monthly unemployment rate fell from 2.4% during the first quarter to 2.3% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q1' 07	Q2' 07	Q3' 07 (Forecast)
Average Price	\$520,600	\$528,000	↑
# Homes on the Market *	159	267	↓
# Homes Sold **	74	67	↔
# New Homes Built	11	14	↔
Avg # of Days on Market	67	71	↑

* Available as of Jun. 30, 2007.

** May not add to total of zip codes.

Data by Zip Codes for Q2 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22030	\$516,000	2.36%	51	-23.88%	73	94.9%
OTHER	\$566,300	35.87%	16	-5.88%	66	100.3%

**** % Change of current quarter compared to the same quarter to year ago.