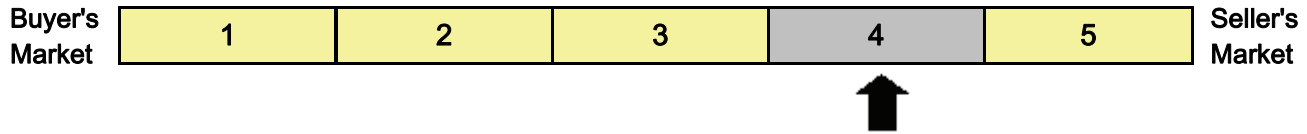


## Fairfax County, VA



### Labor Market :

Employment increased by 5,132 jobs in Fairfax County during July and August. However, the number of job seekers also increased. The combined effect of these two trends was an increase in the average monthly unemployment rate from 2.7% for the second quarter to 3.4% in the first two months of the third quarter. The solid job growth may provide home sales, while historically low mortgage rates boost affordability.

### Housing Market :

	Q2' 08	Q3' 08	Q4' 08 (Forecast)
Average Price	\$465,100	\$435,300	↑
# Homes on the Market *	14,455	7,751	↓
# Homes Sold **	2,362	4,175	↔
# New Homes Built ***	184	143	↔
Avg # of Days on Market	67	65	↑

\* Available as of Sep. 30, 2008.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 3rd quarter.

### Data by Zip Codes for Q3 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20120	\$392,600	-14.20%	197	71.30%	56	94.0%
20121	\$299,500	-19.10%	156	129.41%	62	92.7%
20124	\$572,400	-24.53%	28	-17.65%	79	88.8%
20151	\$363,000	-23.11%	77	26.23%	59	94.0%
20170	\$278,000	-37.96%	294	245.88%	70	90.7%
20171	\$486,600	-13.06%	132	12.82%	65	92.8%
20190	\$339,500	-20.92%	78	-1.27%	63	92.5%
20191	\$327,600	-17.85%	139	26.36%	62	91.9%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## Fairfax County, VA

### Data by Zip Codes for Q3 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20194	\$528,800	-0.36%	44	-31.25%	63	94.4%
22003	\$347,800	-28.35%	232	154.95%	62	92.5%
22015	\$388,000	-16.93%	201	60.80%	55	93.8%
22027	\$640,000	-9.91%	3	-57.14%	29	94.6%
22031	\$439,000	-14.29%	64	3.23%	65	94.3%
22032	\$427,100	-18.62%	87	24.29%	51	95.1%
22033	\$415,100	-10.36%	124	-2.36%	61	92.1%
22039	\$750,400	-9.04%	46	35.29%	82	91.8%
22041	\$327,600	-10.15%	75	78.57%	51	90.9%
22042	\$376,100	-15.27%	117	42.68%	66	92.4%
22043	\$482,800	-11.67%	73	19.67%	76	92.2%
22044	\$411,300	-16.81%	34	3.03%	69	87.7%
22060	\$371,900	N/A	2	N/A	112	77.6%
22066	\$1,149,900	-14.48%	50	8.70%	115	87.5%
22079	\$369,200	-29.16%	150	123.88%	69	92.8%
22101	\$1,089,900	-5.78%	106	12.77%	89	91.8%
22102	\$932,200	23.91%	74	5.71%	93	88.1%
22124	\$696,600	-12.11%	74	45.10%	53	93.8%
22150	\$359,500	-26.90%	125	303.23%	69	92.6%
22151	\$365,600	-21.75%	106	194.44%	60	92.7%
22152	\$364,200	-5.33%	106	37.66%	73	92.6%
22153	\$378,100	-23.83%	135	66.67%	68	92.1%
22180	\$563,000	-9.16%	84	29.23%	62	94.1%
22181	\$559,800	-18.36%	65	8.33%	57	93.6%
22182	\$736,800	-14.30%	73	43.14%	45	94.2%
22303	\$294,200	-14.25%	51	50.00%	56	93.7%
22306	\$346,100	-24.76%	92	87.76%	67	91.8%
22307	\$413,500	-19.43%	38	-15.56%	88	91.3%
22308	\$679,300	-7.54%	41	41.38%	61	92.8%
22309	\$281,400	-37.78%	157	196.23%	81	89.7%
22310	\$371,900	-17.45%	147	54.74%	73	90.2%
22312	\$368,100	-17.24%	56	33.33%	79	92.0%
22315	\$403,100	-12.84%	106	1.92%	50	95.5%
OTHER	\$480,100	-5.17%	136	61.90%	53	93.7%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.