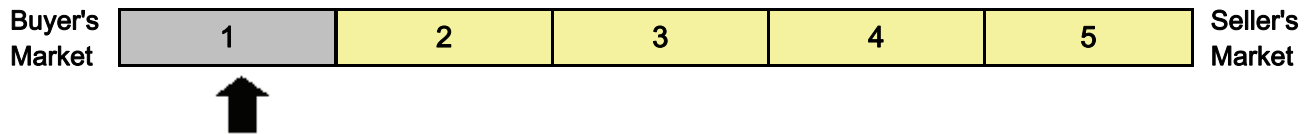


Fairfax County, VA



Labor Market :

In the first two months of the second quarter, 6,808 jobs were added to the payrolls of Fairfax County. As a result of these new jobs, the average monthly unemployment rate fell from 2.7% during the first quarter to 2.6% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q1' 08	Q2' 08	Q3' 08 (Forecast)
Average Price	\$469,400	\$465,100	↑
# Homes on the Market *	12,575	14,455	↓
# Homes Sold **	2,210	2,362	↔
# New Homes Built ***	250	184	↔
Avg # of Days on Market	79	67	↑

* Available as of Jun. 30, 2008.

** May not add to total of zip codes.

*** During the first two months of 2nd quarter.

Data by Zip Codes for Q2 2008

Zip Code	Average Price	Price Change ***	Total # Homes Sold (Quarter)	% Change in # Homes Sold ***	Average Days on Market	% of Asking Price (Sold/ List Price)
20120	\$398,600	-15.46%	93	-45.93%	72	92.4%
20121	\$314,300	-17.92%	73	-50.00%	66	91.2%
20124	\$517,800	-23.79%	28	-45.10%	92	90.9%
20151	\$399,100	-17.28%	50	-18.03%	70	92.1%
20170	\$298,800	-35.80%	149	22.13%	86	87.2%
20171	\$474,600	-15.81%	103	-21.97%	60	92.9%
20190	\$369,300	-12.55%	53	-49.52%	55	93.2%
20191	\$352,300	-19.23%	77	-55.23%	58	93.5%
20194	\$557,900	-3.63%	50	-43.18%	61	92.4%

*** % Change of current quarter compared to the same quarter to year ago.

Fairfax County, VA

Data by Zip Codes for Q2 2008

Zip Code	Average Price	Price Change ***	Total # Homes Sold (Quarter)	% Change in # Homes Sold ***	Average Days on Market	% of Asking Price (Sold/ List Price)
22003	\$400,200	-16.38%	110	-16.03%	60	92.9%
22015	\$394,200	-14.10%	105	-36.75%	60	94.1%
22027	\$804,600	-5.13%	4	-55.56%	7	94.9%
22031	\$477,300	-6.30%	45	-49.44%	59	93.5%
22032	\$485,500	-10.92%	61	-37.76%	53	93.6%
22033	\$430,900	-5.07%	80	-52.94%	51	94.3%
22039	\$790,400	-10.19%	20	-73.33%	87	91.8%
22041	\$343,600	-10.94%	45	-32.84%	83	89.9%
22042	\$419,400	-13.08%	59	-45.37%	88	87.7%
22043	\$483,500	-7.18%	41	-51.76%	77	91.8%
22044	\$490,700	-15.57%	23	-17.86%	69	96.3%
22060	\$612,900	1.06%	1	-50.00%	82	98.8%
22066	\$1,268,500	-9.73%	29	-49.12%	129	89.4%
22079	\$407,700	-19.87%	88	-17.76%	89	89.5%
22101	\$980,700	-12.30%	70	-42.62%	85	91.6%
22102	\$930,000	19.55%	39	-54.12%	64	90.6%
22124	\$828,800	16.26%	26	-67.90%	68	91.7%
22150	\$374,700	-24.12%	68	51.11%	71	90.8%
22151	\$386,200	-17.74%	44	18.92%	60	94.1%
22152	\$369,900	-11.80%	77	-36.89%	67	92.3%
22153	\$410,500	-19.86%	89	-24.58%	56	93.6%
22180	\$651,800	6.99%	42	-54.84%	51	95.8%
22181	\$560,500	-15.85%	37	-28.85%	53	95.2%
22182	\$831,000	-1.96%	33	-65.98%	51	96.0%
22303	\$311,500	-19.40%	28	-39.13%	67	94.0%
22306	\$393,700	-12.49%	56	-12.50%	69	92.4%
22307	\$520,900	-3.29%	42	-32.26%	56	96.4%
22308	\$597,900	-14.17%	27	-56.45%	66	94.2%
22309	\$336,500	-30.03%	67	-28.72%	82	90.8%
22310	\$388,800	-16.26%	62	-49.18%	66	91.6%
22312	\$416,100	-12.80%	33	-38.89%	75	91.7%
22315	\$422,100	-9.46%	63	-59.62%	57	95.1%
OTHER	\$503,200	-4.30%	72	-41.94%	60	93.4%

*** % Change of current quarter compared to the same quarter to year ago.