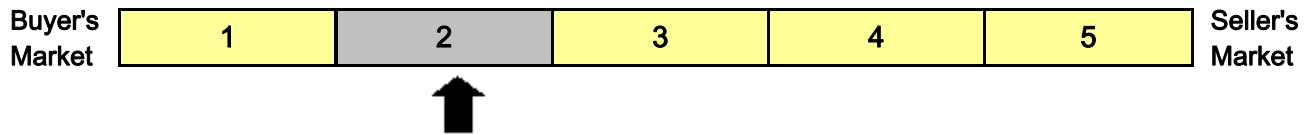


Fairfax County, VA



Labor Market :

A decline in employment of 1,783 jobs was offset by a decrease in the number of persons looking for work during the first two months of the fourth quarter. The net effect was no change in the 2.1% average monthly unemployment rate from the third quarter. Despite the job losses, mortgage rates remain at historically low levels. Low mortgage rates and solid employment will help to rebuild the demand base.

Housing Market :

	Q3' 07	Q4' 07	Q1' 08 (Forecast)
Average Price	\$546,500	\$527,700	↑
# Homes on the Market *	12,425	11,005	↓
# Homes Sold **	2,731	2,509	↔
# New Homes Built ***	399	152	↔
Avg # of Days on Market	55	71	↑

* Available as of Dec. 31, 2007.

** May not add to total of zip codes.

*** During the first two months of 4th quarter.

Data by Zip Codes for Q4 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20120	\$401,500	-11.13%	99	-10.00%	76	91.4%
20121	\$357,200	-7.75%	78	-27.78%	61	93.2%
20124	\$669,600	13.34%	24	-36.84%	77	87.8%
20151	\$449,900	-3.23%	35	-18.60%	76	91.4%
20170	\$397,700	-13.03%	105	1.94%	63	91.2%
20171	\$508,400	-1.91%	81	-41.73%	66	92.0%
20190	\$414,100	-3.23%	55	-40.86%	73	91.6%
20191	\$393,500	-9.08%	91	-13.33%	79	90.1%
20194	\$559,100	10.23%	41	-19.61%	73	90.9%

**** % Change of current quarter compared to the same quarter to year ago.

Fairfax County, VA

Data by Zip Codes for Q4 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22003	\$442,700	-12.80%	113	-15.67%	73	91.6%
22015	\$418,300	-14.96%	82	-34.40%	69	92.3%
22027	\$785,000	-14.09%	8	100.00%	52	91.6%
22031	\$434,900	-14.76%	62	-22.50%	72	92.1%
22032	\$482,600	-9.56%	41	-30.51%	92	89.3%
22033	\$439,200	-7.13%	123	-20.13%	59	94.6%
22039	\$823,800	0.07%	30	-21.05%	86	89.7%
22041	\$390,800	-11.34%	47	-28.79%	84	88.5%
22042	\$429,300	-8.50%	70	-12.50%	74	92.0%
22043	\$534,700	2.20%	67	13.56%	57	93.9%
22044	\$502,200	-1.22%	21	-32.26%	57	92.7%
22066	\$1,522,500	7.26%	47	6.82%	129	88.2%
22079	\$580,300	7.22%	80	-19.19%	98	91.7%
22101	\$1,052,400	0.07%	74	-20.43%	76	91.9%
22102	\$908,700	23.06%	63	1.61%	66	92.1%
22124	\$624,300	2.56%	41	-25.45%	56	93.5%
22150	\$402,600	-16.47%	50	-3.85%	64	90.1%
22151	\$414,400	-17.88%	33	0.00%	48	92.2%
22152	\$405,800	-7.31%	61	-36.46%	69	93.1%
22153	\$481,300	1.91%	75	33.93%	67	93.3%
22180	\$575,900	-16.69%	72	9.09%	53	94.1%
22181	\$617,400	-3.08%	37	8.82%	75	88.4%
22182	\$823,100	-1.73%	53	-17.19%	70	90.9%
22303	\$357,500	-6.09%	46	2.22%	60	92.5%
22306	\$445,900	3.15%	35	-45.31%	74	91.6%
22307	\$437,100	-22.51%	42	5.00%	53	94.1%
22308	\$952,900	39.95%	29	-12.12%	100	90.2%
22309	\$473,200	11.34%	67	-6.94%	87	88.2%
22310	\$433,600	-8.23%	78	-25.71%	71	92.1%
22312	\$462,100	-5.87%	45	4.65%	73	92.7%
22315	\$442,300	-12.07%	92	-22.03%	81	92.1%
OTHER	\$543,200	-1.38%	116	-3.33%	67	91.5%

**** % Change of current quarter compared to the same quarter to year ago.