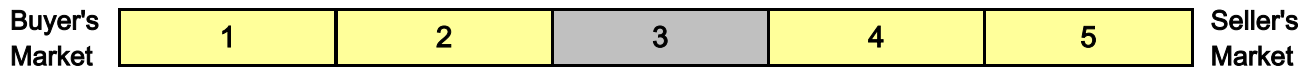


Fairfax County, VA



Labor Market :

In the first two months of the second quarter, 4,670 jobs were added to the payrolls of Fairfax County. As a result of these new jobs, the average monthly unemployment rate fell from 2.1% during the first quarter to 2% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q1' 07	Q2' 07	Q3' 07 (Forecast)
Average Price	\$523,100	\$551,500	↑
# Homes on the Market *	7,868	11,794	↓
# Homes Sold **	3,388	3,865	↔
# New Homes Built	241	399	↔
Avg # of Days on Market	75	50	↑

* Available as of Jun. 30, 2007.

** May not add to total of zip codes.

Data by Zip Codes for Q2 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20120	\$471,500	-2.70%	172	-22.17%	48	96.3%
20121	\$380,800	-4.82%	145	9.85%	52	96.3%
20124	\$679,400	-11.55%	51	-10.53%	48	95.1%
20151	\$482,500	-0.72%	61	-26.51%	86	94.0%
20170	\$465,400	-6.09%	122	-24.22%	56	95.9%
20171	\$562,600	-3.99%	129	-18.87%	49	95.3%
20190	\$418,400	-3.86%	104	-15.45%	53	96.7%
20191	\$435,800	2.47%	171	6.88%	49	96.1%
20194	\$578,900	-8.89%	88	12.82%	42	95.7%

**** % Change of current quarter compared to the same quarter to year ago.

Fairfax County, VA

Data by Zip Codes for Q2 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22003	\$478,900	-3.56%	130	-37.80%	59	95.7%
22015	\$457,300	-9.48%	164	-24.77%	37	97.4%
22027	\$848,100	2.32%	9	-10.00%	71	92.9%
22031	\$509,400	0.08%	89	-20.54%	41	96.5%
22032	\$545,000	-2.90%	98	-14.78%	44	97.0%
22033	\$453,800	-7.48%	170	-10.05%	46	96.8%
22039	\$880,100	1.76%	75	17.19%	64	95.1%
22041	\$385,800	-13.90%	67	-34.31%	59	94.7%
22042	\$482,500	-2.33%	108	-20.00%	57	96.4%
22043	\$520,900	-8.11%	85	16.44%	42	96.3%
22044	\$581,200	11.49%	28	-22.22%	45	95.8%
22060	\$606,500	-16.03%	2	-50.00%	48	99.0%
22066	\$1,405,300	1.94%	57	3.64%	109	91.2%
22079	\$506,000	6.17%	106	-23.74%	57	95.6%
22101	\$1,118,300	-0.38%	122	20.79%	58	92.4%
22102	\$777,900	-25.20%	85	-1.16%	66	94.1%
22124	\$712,900	-11.20%	81	14.08%	36	96.0%
22150	\$493,800	-9.24%	45	-43.04%	48	96.1%
22151	\$469,500	-9.43%	37	-38.33%	33	97.6%
22152	\$419,400	-5.67%	122	-19.21%	45	96.8%
22153	\$512,200	1.81%	118	-20.81%	48	96.4%
22180	\$609,200	-7.54%	93	36.76%	50	96.3%
22181	\$666,100	-11.22%	52	-27.78%	43	95.2%
22182	\$847,600	4.62%	97	2.11%	43	95.6%
22303	\$386,500	-2.10%	46	-25.81%	49	96.7%
22306	\$449,900	-3.89%	64	-27.27%	48	95.4%
22307	\$538,600	2.40%	62	-8.82%	44	92.4%
22308	\$696,600	-11.41%	62	21.57%	41	97.3%
22309	\$480,300	1.39%	93	-41.51%	69	94.9%
22310	\$463,000	-3.74%	121	-24.84%	52	96.3%
22312	\$477,200	-4.85%	54	-25.00%	41	96.8%
22315	\$466,200	-4.03%	156	-13.81%	33	98.0%
OTHER	\$525,800	-8.14%	124	-15.07%	42	96.6%

**** % Change of current quarter compared to the same quarter to year ago.