

Fairfax County, VA



Labor Market :

Employment declined by 3,584 jobs in January and February. The job losses brought about an increase in the average monthly unemployment rate from 1.9% in the fourth quarter to 2.2% for the first two months of the first quarter. Despite the job losses, the job situation still remains strong in Fairfax County. Combined with historically low mortgage rates, home sales should continue at a steady pace.

Housing Market :

	Q4' 06	Q1' 07	Q2' 07 (Forecast)
Average Price	\$534,000	\$522,000	↑
# Homes on the Market *	7,140	7,868	↓
# Homes Sold **	3,428	3,388	↔
# New Homes Built ***	297	174	↔
Avg # of Days on Market	65	75	↑

* Available as of Mar. 31, 2007.

** May not add to total of zip codes.

*** During the first two months of 1st quarter.

Data by Zip Codes for Q1 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20120	\$444,900	-6.87%	155	-7.74%	63	96.0%
20121	\$378,100	-4.78%	127	13.39%	73	94.5%
20124	\$631,300	-9.84%	47	80.77%	81	87.2%
20151	\$464,100	-6.47%	59	9.26%	83	92.0%
20170	\$509,400	9.06%	109	-31.01%	83	94.1%
20171	\$542,500	-1.44%	125	2.46%	68	93.4%
20190	\$459,000	15.70%	112	2.75%	63	95.7%
20191	\$400,000	-4.94%	131	3.97%	79	93.6%
20194	\$523,800	-0.30%	67	15.52%	93	92.7%

**** % Change of current quarter compared to the same quarter to year ago.

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Data by Zip Codes for Q1 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22003	\$506,500	10.32%	124	-10.14%	75	94.6%
22015	\$451,100	-9.74%	138	0.73%	79	94.2%
22027	\$907,800	21.36%	4	-20.00%	42	97.4%
22031	\$499,800	-2.59%	70	11.11%	65	95.6%
22032	\$487,200	-14.66%	84	9.09%	70	94.9%
22033	\$468,100	0.95%	167	25.56%	70	94.5%
22039	\$815,900	-1.58%	37	5.71%	114	91.0%
22041	\$419,800	2.99%	59	-15.71%	75	94.2%
22042	\$451,400	-5.96%	83	-21.70%	71	94.9%
22043	\$566,500	1.02%	69	7.81%	76	95.0%
22044	\$408,500	1.87%	29	-29.27%	77	90.4%
22060	\$621,000	-	1	-	132	92.8%
22066	\$1,234,800	-1.88%	40	37.93%	130	88.9%
22079	\$503,000	4.75%	118	-8.53%	65	96.3%
22101	\$1,022,600	-8.48%	80	-1.23%	75	92.2%
22102	\$996,000	12.16%	57	-3.39%	91	89.8%
22124	\$652,200	-1.08%	59	37.21%	86	93.1%
22150	\$516,200	-5.04%	57	-22.97%	67	94.7%
22151	\$485,200	-7.40%	37	-28.85%	82	96.4%
22152	\$410,000	-6.73%	110	-2.65%	70	95.5%
22153	\$458,000	-4.16%	94	1.08%	78	95.2%
22180	\$583,400	-1.14%	87	6.10%	77	94.0%
22181	\$645,000	5.25%	52	23.81%	79	93.7%
22182	\$790,800	-6.06%	65	30.00%	79	93.2%
22303	\$361,300	-9.43%	48	-26.15%	72	96.6%
22306	\$417,000	-7.48%	55	-22.54%	73	95.3%
22307	\$505,200	4.75%	60	17.65%	86	91.0%
22308	\$746,900	7.01%	37	12.12%	60	94.6%
22309	\$445,900	11.89%	81	-35.20%	67	95.1%
22310	\$440,600	-9.40%	114	4.59%	65	95.0%
22312	\$478,600	3.30%	66	8.20%	81	93.8%
22315	\$447,500	-3.56%	141	35.58%	76	95.5%
OTHER	\$521,300	-7.37%	133	13.68%	78	94.8%

**** % Change of current quarter compared to the same quarter to year ago.