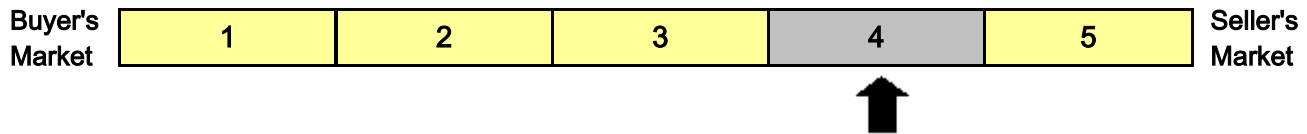


Fairfax County, VA



Labor Market :

In the first two months of the fourth quarter, 81 jobs were added to the payrolls of Fairfax County. As a result of these new jobs, the average monthly unemployment rate fell from 2.3% during the third quarter to 2% for October and November. The strong employment climate may help to create demand for home purchases.

Housing Market :

	Q3' 06	Q4' 06	Q1' 07 (Forecast)
Average Price	\$535,900	\$534,000	↑
# Homes on the Market *	10,134	7,140	↓
# Homes Sold **	4,007	3,428	↔
# New Homes Built	295	297	↔
Avg # of Days on Market	51	65	↑

* Available as of Dec. 31, 2006.

** May not add to total of zip codes.

Data by Zip Codes for Q4 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20120	\$451,800	-10.53%	123	-51.38%	68	94.6%
20121	\$384,400	-8.85%	124	-18.42%	62	94.6%
20124	\$591,500	-20.60%	41	-26.79%	81	92.4%
20151	\$460,700	5.06%	48	-55.96%	61	94.4%
20170	\$460,400	-1.67%	119	-45.66%	77	91.6%
20171	\$512,100	-12.12%	153	4.08%	64	92.7%
20190	\$426,400	-5.77%	101	-29.37%	53	94.2%
20191	\$432,600	-2.92%	118	-28.48%	63	93.3%
20194	\$501,600	-16.65%	58	-23.68%	54	94.3%

**** % Change of current quarter compared to the same quarter to year ago.

Fairfax County, VA

Data by Zip Codes for Q4 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22003	\$498,300	0.40%	159	-18.46%	66	94.6%
22015	\$485,200	-0.37%	144	-26.15%	70	93.7%
22027	\$893,000	16.92%	5	66.67%	75	94.3%
22031	\$512,100	-2.72%	91	37.88%	60	93.3%
22032	\$520,100	-13.95%	70	-32.69%	68	92.1%
22033	\$467,700	-6.50%	175	-5.91%	72	93.8%
22039	\$822,500	-13.54%	43	-4.44%	89	91.3%
22041	\$440,100	4.59%	73	-33.64%	60	93.9%
22042	\$469,300	-0.55%	95	-38.31%	65	93.4%
22043	\$533,500	-2.72%	66	-30.53%	65	93.6%
22044	\$454,500	22.21%	42	10.53%	89	91.3%
22060	\$610,000	-19.47%	4	100.00%	72	93.4%
22066	\$1,422,500	9.74%	48	2.13%	113	88.1%
22079	\$532,200	-12.64%	107	-53.28%	62	95.0%
22101	\$1,039,700	-8.70%	98	-7.55%	58	90.8%
22102	\$703,400	-19.99%	75	-10.71%	68	97.7%
22124	\$629,600	-21.38%	57	-29.63%	88	89.7%
22150	\$483,700	-7.43%	59	-40.40%	58	94.8%
22151	\$498,800	-5.30%	36	-47.06%	43	95.7%
22152	\$432,500	-3.18%	115	-3.36%	59	94.8%
22153	\$467,200	-4.85%	73	-46.32%	58	94.3%
22180	\$692,900	21.73%	73	-15.12%	60	95.2%
22181	\$645,600	-17.60%	36	-35.71%	46	93.5%
22182	\$819,800	-3.88%	73	10.61%	71	92.6%
22303	\$370,500	-4.29%	50	-15.25%	60	93.8%
22306	\$432,300	-7.73%	70	-14.63%	53	95.7%
22307	\$524,900	-0.27%	46	0.00%	78	91.7%
22308	\$670,900	-15.04%	37	15.63%	67	91.8%
22309	\$443,900	2.90%	85	-40.56%	58	93.4%
22310	\$469,600	-3.24%	118	-4.84%	66	93.7%
22312	\$485,500	-3.31%	52	-24.64%	67	91.5%
22315	\$502,800	1.53%	133	-24.00%	62	94.4%
OTHER	\$552,500	-12.20%	135	-41.30%	53	94.4%

**** % Change of current quarter compared to the same quarter to year ago.