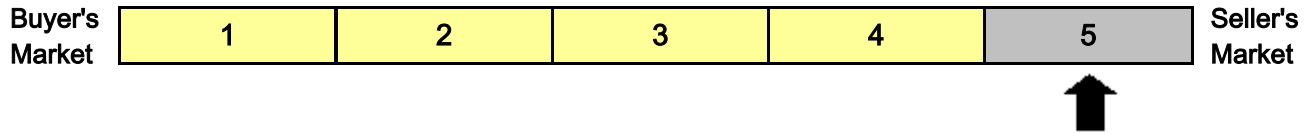


Fairfax County, VA



Labor Market :

In the first two months of the second quarter, 7,548 jobs were added to the payrolls of Fairfax County. As a result of these new jobs, the average monthly unemployment rate fell from 2.3% during the first quarter to 2.2% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q1' 06	Q2' 06	Q3' 06 (Forecast)
Average Price	\$522,900	\$560,200	↑
# Homes on the Market *	5,762	10,850	↓
# Homes Sold **	3,386	4,764	↑
# New Homes Built	377	276 ***	↑
Avg # of Days on Market	45	38	↓

* Available as of Jun. 30, 2006.

** May not add to total of zip codes.

*** During the first two months of 2nd quarter.

Data by Zip Codes for Q2 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
20120	\$487,800	-3.20%	227	-27.24%	38	98.8%
20121	\$403,500	-0.39%	142	-43.20%	36	99.2%
20124	\$761,200	8.79%	61	-26.51%	43	97.3%
20151	\$488,600	-4.27%	87	-26.89%	44	98.5%
20170	\$496,300	1.87%	170	-37.73%	41	98.8%
20171	\$588,100	-0.08%	164	-26.79%	37	98.3%
20190	\$434,300	-2.45%	129	-27.93%	48	98.0%
20191	\$425,400	-0.21%	164	-34.14%	40	98.8%
20194	\$629,300	9.54%	80	-27.93%	42	98.4%
22003	\$494,900	2.83%	220	-32.31%	31	98.8%

**** % Change of current quarter compared to the same quarter to year ago.

Fairfax County, VA

Data by Zip Codes for Q2 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
22015	\$503,100	3.05%	225	-30.98%	30	99.2%
22027	\$853,300	-8.82%	12	9.09%	83	96.2%
22031	\$514,500	-13.40%	116	23.40%	32	98.6%
22032	\$557,900	2.33%	118	-28.48%	29	98.7%
22033	\$493,000	-5.93%	199	-26.84%	42	99.0%
22039	\$863,800	-4.02%	66	-18.52%	34	98.7%
22041	\$436,800	7.96%	114	-19.72%	39	99.2%
22042	\$491,700	2.20%	143	-39.41%	37	99.6%
22043	\$565,900	-1.27%	76	-41.09%	32	99.5%
22044	\$519,900	23.76%	38	-51.90%	28	99.3%
22060	\$722,300	3.19%	4	100.00%	56	98.3%
22066	\$1,388,900	8.83%	57	-24.00%	71	95.4%
22079	\$478,300	-6.14%	146	-36.80%	40	99.0%
22101	\$1,127,800	15.07%	107	-35.54%	45	96.9%
22102	\$1,051,000	7.20%	95	-35.37%	57	96.8%
22124	\$793,900	20.89%	74	-24.49%	41	97.6%
22150	\$542,600	6.75%	84	-42.07%	32	99.6%
22151	\$517,600	4.82%	63	-14.86%	38	99.9%
22152	\$442,600	-2.45%	157	-33.19%	43	99.4%
22153	\$500,200	0.28%	159	-25.35%	32	99.2%
22180	\$667,800	10.82%	70	-42.62%	30	99.2%
22181	\$754,700	17.81%	75	1.35%	38	98.4%
22182	\$811,000	-10.21%	98	-22.22%	48	97.2%
22303	\$394,800	9.58%	66	-37.14%	37	99.1%
22306	\$470,600	7.42%	95	-18.80%	31	99.1%
22307	\$515,300	-0.66%	71	-31.07%	49	98.1%
22308	\$784,300	6.81%	52	-32.47%	49	94.9%
22309	\$469,800	11.43%	164	-18.00%	41	97.8%
22310	\$480,500	0.33%	163	-15.54%	30	99.1%
22312	\$498,700	-0.64%	75	-27.88%	34	99.8%
22315	\$487,300	1.31%	188	-24.50%	34	99.2%
OTHER	\$569,600	0.26%	150	-45.45%	46	98.6%

**** % Change of current quarter compared to the same quarter to year ago.