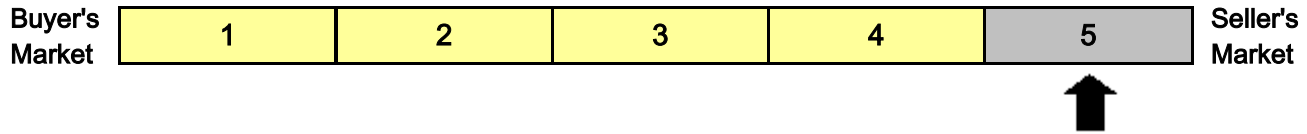


## Fairfax County, VA



### Labor Market :

A decline in employment of 5,180 jobs was offset by a decrease in the number of persons looking for work during the three months of the first quarter. The net effect was no change in the 2.3% average monthly unemployment rate from the fourth quarter. Despite the job losses, mortgage rates remain at or near historic lows. Mortgage rates will drive home sales this spring.

### Housing Market :

	Q4' 05	Q1' 06	Q2' 06 (Forecast)
Average Price	\$555,400	\$522,800	↑
# Homes on the Market *	5,293	8,239	↑
# Homes Sold **	4,651	3,387	↔
# New Homes Built	378	294 ***	↓
Avg # of Days on Market	28	45	↔

\* Available as of Mar. 31, 2006.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 1st quarter.

### Data by Zip Codes for Q1 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
20120	\$477,700	13.98%	168	-15.15%	47	98.7%
20121	\$397,100	7.88%	112	-41.05%	48	99.2%
20124	\$700,200	11.85%	26	-31.58%	56	98.4%
20151	\$496,200	8.51%	54	-12.90%	52	99.6%
20170	\$467,100	5.85%	158	-17.28%	42	99.6%
20171	\$550,400	1.46%	122	-2.40%	37	98.7%
20190	\$396,700	-1.07%	109	-5.22%	45	98.6%
20191	\$420,800	5.62%	126	-21.25%	44	98.6%
20194	\$525,400	0.94%	58	-13.43%	50	99.0%
22003	\$459,100	15.47%	138	-27.37%	41	98.8%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## Fairfax County, VA

### Data by Zip Codes for Q1 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
22015	\$499,800	19.80%	137	-7.43%	44	99.5%
22027	\$748,000	-15.22%	5	-54.55%	36	97.9%
22031	\$513,100	6.03%	63	-11.27%	49	98.4%
22032	\$570,900	14.29%	77	-9.41%	42	98.6%
22033	\$463,000	0.04%	134	-29.47%	43	99.0%
22035	\$535,000	-	1	-	0	100.0%
22039	\$829,000	2.48%	35	-18.60%	50	96.1%
22041	\$407,600	28.62%	70	-23.08%	48	97.3%
22042	\$480,000	17.47%	106	-13.82%	58	98.8%
22043	\$560,800	16.08%	64	-9.86%	44	98.5%
22044	\$401,000	-4.25%	41	5.13%	41	98.9%
22066	\$1,258,400	1.22%	29	-51.67%	54	96.6%
22079	\$480,200	4.37%	129	-35.82%	46	99.2%
22101	\$1,117,400	-6.62%	81	-13.83%	67	97.2%
22102	\$888,000	21.68%	59	-48.70%	55	98.2%
22124	\$659,300	7.76%	43	4.88%	40	97.2%
22150	\$543,600	23.97%	74	1.37%	43	99.5%
22151	\$524,000	10.64%	52	-16.13%	41	99.3%
22152	\$439,600	11.21%	113	-22.07%	44	99.5%
22153	\$477,900	5.22%	93	-26.77%	44	99.0%
22180	\$590,100	4.89%	82	22.39%	48	98.5%
22181	\$612,800	3.79%	42	-23.64%	33	98.5%
22182	\$841,800	10.28%	50	-26.47%	40	96.8%
22303	\$398,900	18.90%	65	-27.78%	40	99.1%
22306	\$450,700	28.40%	71	1.43%	48	99.4%
22307	\$482,300	8.90%	51	-10.53%	45	98.2%
22308	\$698,000	-9.35%	33	-13.16%	37	97.8%
22309	\$398,500	5.28%	125	-15.54%	42	99.1%
22310	\$486,300	6.06%	109	-12.80%	45	98.7%
22312	\$463,300	-4.28%	61	-4.69%	42	99.0%
22315	\$464,000	6.99%	104	-21.21%	45	99.4%
OTHER	\$562,800	9.94%	117	-28.22%	43	98.8%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.