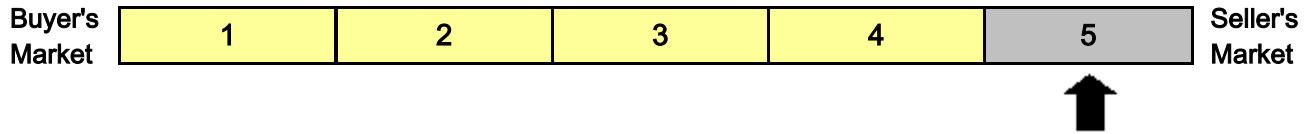


Fairfax County, VA



Labor Market :

In the first two months of the fourth quarter, 1,279 jobs were added to the payrolls of Fairfax County. As a result of these new jobs, the average monthly unemployment rate fell from 2.6% during the third quarter to 2.4% for October and November. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q3' 05	Q4' 05	Q1' 06 (Forecast)
Average Price	\$560,900	\$555,400	↑
# Homes on the Market *	6,995	5,293	↑
# Homes Sold **	6,488	4,651	↑
# New Homes Built	468	257 ***	↑
Avg # of Days on Market	16	28	↓

* Available as of Dec. 31, 2005.

** May not add to total of zip codes.

*** During the first two months of 4th quarter.

Data by Zip Codes for Q4 2005

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
20120	\$504,900	27.95%	254	-35.04%	26	99.5%
20121	\$421,700	18.09%	152	-38.46%	32	98.7%
20124	\$745,000	30.86%	56	-13.85%	41	97.5%
20151	\$438,500	0.87%	109	17.20%	24	99.4%
20170	\$468,200	17.55%	219	0.00%	28	99.7%
20171	\$582,700	15.25%	147	-17.88%	30	98.7%
20190	\$452,500	20.96%	143	11.72%	22	98.6%
20191	\$445,600	33.05%	165	-30.96%	29	98.9%
20194	\$601,800	25.17%	76	-17.39%	37	98.5%
22003	\$496,300	28.04%	195	-26.97%	29	98.9%

**** % Change of current quarter compared to the same quarter to year ago.

Fairfax County, VA

Data by Zip Codes for Q4 2005

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
22015	\$487,000	25.71%	195	-27.51%	26	99.4%
22027	\$763,800	-5.15%	3	-66.67%	14	99.2%
22031	\$526,400	5.83%	66	-42.61%	25	99.1%
22032	\$604,400	37.43%	104	-12.61%	25	99.6%
22033	\$500,200	13.99%	186	-38.21%	26	99.2%
22039	\$951,300	19.14%	45	-10.00%	41	96.2%
22041	\$420,800	29.56%	110	-10.57%	28	98.6%
22042	\$471,900	20.91%	154	-10.98%	28	99.3%
22043	\$548,400	31.13%	95	7.95%	25	98.9%
22044	\$371,900	-4.86%	38	-41.54%	25	99.4%
22060	\$757,500	24.79%	2	-80.00%	33	100.7%
22066	\$1,296,300	-1.71%	47	-26.56%	41	96.9%
22079	\$609,200	34.45%	229	-12.93%	18	99.5%
22101	\$1,138,800	18.08%	106	-29.33%	37	97.9%
22102	\$879,100	21.54%	84	-34.38%	55	98.2%
22124	\$800,800	25.48%	81	-8.99%	28	99.1%
22150	\$522,500	23.26%	99	-1.00%	21	100.0%
22151	\$526,700	25.46%	68	-20.00%	33	99.7%
22152	\$446,700	18.33%	119	-39.59%	28	99.7%
22153	\$491,000	18.11%	136	-25.27%	31	99.5%
22180	\$569,200	9.44%	86	-21.10%	25	99.1%
22181	\$783,500	38.53%	56	-37.78%	20	99.0%
22182	\$852,900	20.91%	66	-37.74%	40	97.9%
22303	\$387,100	29.46%	59	-36.56%	28	98.7%
22306	\$468,500	23.22%	82	-41.84%	28	98.6%
22307	\$526,300	7.30%	46	-46.51%	23	97.8%
22308	\$789,700	19.87%	32	-43.86%	39	97.2%
22309	\$431,400	22.91%	143	-31.90%	28	99.4%
22310	\$485,300	16.91%	124	-42.59%	29	99.1%
22312	\$502,100	20.23%	69	-39.47%	31	97.9%
22315	\$495,200	20.02%	175	-12.50%	29	99.3%
OTHER	\$629,300	21.53%	230	-7.26%	25	100.1%

**** % Change of current quarter compared to the same quarter to year ago.