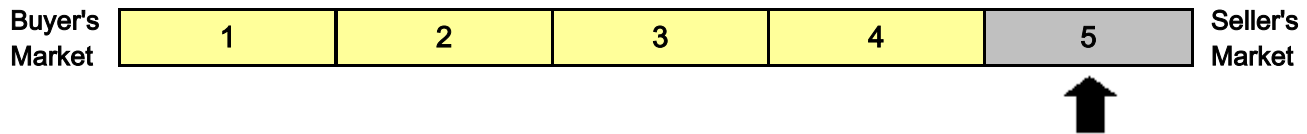


Fairfax County, VA



Labor Market :

In the first two months of the third quarter, 8,740 jobs were added to the payrolls of Fairfax County. As a result of these new jobs, the average monthly unemployment rate fell from 2.7% during the second quarter to 2.6% for July and August. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q2' 05	Q3' 05	Q4' 05 (Forecast)
Average Price	\$545,500	\$560,900	↑
# Homes on the Market *	6,274	6,995	↑
# Homes Sold **	6,791	6,488	↔
# New Homes Built ***	774	355	↓
Avg # of Days on Market	11	16	↔

* Available as of Sep. 30, 2005.

** May not add to total of zip codes.

*** During the first two months of 3rd quarter.

Data by Zip Codes

Zip Code	Average Price	Price Change (1 Year)	Total # Homes Sold (Quarter)	% Change in # Homes Sold (1 Year)	Average Days on Market	% of Asking Price (Sold/List Price)
20120	\$492,600	23.83%	313	-8.48%	19	99.9%
20121	\$441,400	32.79%	247	-13.94%	15	100.1%
20124	\$714,500	26.48%	87	-19.44%	23	99.5%
20151	\$469,500	9.19%	117	-20.41%	15	100.0%
20170	\$468,800	24.05%	312	-6.31%	16	100.2%
20171	\$615,700	18.15%	209	-17.72%	16	99.8%
20190	\$429,100	18.41%	160	31.15%	20	99.5%
20191	\$463,300	30.62%	190	-32.86%	17	99.8%
20192	\$302,000	-	1	-	22	101.8%
20194	\$631,700	26.52%	135	17.39%	18	99.7%
22003	\$498,200	24.33%	316	-1.86%	14	100.5%

Fairfax County, VA

Data by Zip Codes

Zip Code	Average Price	Price Change (1 Year)	Total # Homes Sold (Quarter)	% Change in # Homes Sold (1 Year)	Average Days on Market	% of Asking Price (Sold/List Price)
22015	\$495,900	25.96%	311	-9.86%	13	100.6%
22027	\$923,900	21.17%	17	0.00%	25	98.3%
22031	\$615,100	30.46%	104	-16.80%	15	100.0%
22032	\$583,900	30.98%	167	-3.47%	13	100.1%
22033	\$496,600	16.52%	249	-15.31%	16	99.9%
22039	\$957,500	27.29%	70	-23.91%	20	98.0%
22041	\$395,000	23.32%	113	-11.72%	16	100.0%
22042	\$521,800	34.45%	180	-13.88%	17	100.7%
22043	\$571,400	32.39%	113	-6.61%	14	99.9%
22044	\$449,800	30.76%	76	49.02%	17	99.8%
22060	\$680,200	21.79%	7	0.00%	35	99.5%
22066	\$1,441,200	24.01%	71	-27.55%	33	97.4%
22079	\$496,600	24.68%	203	-6.02%	16	99.8%
22101	\$1,037,100	15.39%	143	5.15%	25	98.8%
22102	\$898,100	36.97%	135	-15.09%	33	98.8%
22124	\$818,100	40.42%	114	11.76%	22	99.7%
22150	\$526,500	23.50%	153	8.51%	14	100.2%
22151	\$522,400	25.58%	101	5.21%	16	100.7%
22152	\$459,100	26.30%	168	-22.94%	15	100.4%
22153	\$505,700	23.22%	225	-20.77%	14	100.4%
22180	\$604,000	27.51%	108	-22.30%	15	100.3%
22181	\$642,500	19.09%	94	20.51%	21	99.7%
22182	\$882,900	25.06%	132	-13.73%	19	99.4%
22303	\$411,200	32.43%	75	-25.74%	13	100.8%
22306	\$461,400	28.24%	130	-2.26%	15	100.4%
22307	\$566,100	49.52%	75	-22.68%	11	99.7%
22308	\$748,800	33.57%	57	7.55%	17	98.8%
22309	\$420,500	20.31%	197	-11.26%	16	100.2%
22310	\$502,100	24.65%	207	-7.59%	16	100.1%
22312	\$520,700	26.14%	112	-8.94%	14	100.3%
22315	\$502,200	24.86%	269	-15.14%	14	100.4%
OTHER	\$585,300	16.43%	225	-1.75%	21	100.3%