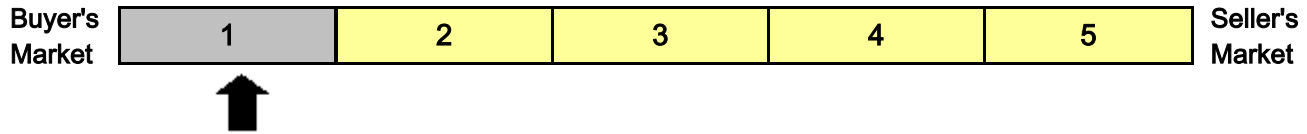


## Culpeper County, VA



### Labor Market :

In the first two months of the second quarter, 111 jobs were added to the payrolls of Culpeper County. As a result of these new jobs, the average monthly unemployment rate fell from 3.8% during the first quarter to 3.4% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

### Housing Market :

	Q1' 07	Q2' 07	Q3' 07 (Forecast)
Average Price	\$334,700	\$335,500	↑
# Homes on the Market *	673	945	↔
# Homes Sold **	112	106	↓
# New Homes Built	43	110	↓
Avg # of Days on Market	96	105	↑

\* Available as of Jun. 30, 2007.

\*\* May not add to total of zip codes.

### Data by Zip Codes for Q2 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20106	\$423,500	-2.98%	4	-76.47%	192	90.9%
22701	\$306,900	-15.59%	70	-50.00%	95	93.6%
22713	\$378,000	8.15%	5	0.00%	129	91.8%
22724	\$417,800	-11.97%	11	0.00%	61	92.2%
22726	\$378,400	14.22%	4	100.00%	205	92.6%
22736	\$369,000	60.92%	1	-50.00%	107	93.1%
22737	\$392,200	20.90%	9	28.57%	139	90.7%
OTHER	\$242,000	-32.70%	2	-33.33%	173	94.0%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.