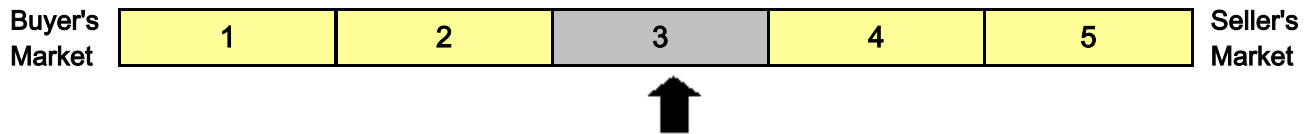


Arlington County, VA



Labor Market :

A total of 959 jobs were created during July and August. The new jobs in Arlington County were offset by a proportional increase in the number of job seekers. The net result was no change in the average monthly unemployment rate for the first two months of the third quarter from the 1.9% rate of the second quarter. The new jobs should help to strengthen demand. Coupled with historically low mortgage rates, these two patterns should help to rebuild the demand base.

Housing Market :

	Q2' 07	Q3' 07	Q4' 07 (Forecast)
Average Price	\$566,000	\$571,900	↑
# Homes on the Market *	1,795	1,831	↓
# Homes Sold **	921	635	↔
# New Homes Built ***	46	49	↔
Avg # of Days on Market	42	45	↑

* Available as of Sep. 30, 2007.

** May not add to total of zip codes.

*** During the first two months of 3rd quarter.

Data by Zip Codes for Q3 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22201	\$572,600	11.79%	145	-1.36%	55	95.5%
22202	\$553,000	2.90%	39	-9.30%	49	93.5%
22203	\$423,100	2.72%	66	-17.50%	53	95.5%
22204	\$407,500	2.39%	102	-2.86%	50	96.2%
22205	\$756,100	12.65%	45	7.14%	37	95.9%
22206	\$382,400	-4.23%	74	-17.78%	22	98.4%
22207	\$874,200	17.26%	107	16.30%	43	93.1%
22209	\$553,900	50.76%	43	-23.21%	45	97.2%

**** % Change of current quarter compared to the same quarter to year ago.



Arlington County, VA

Data by Zip Codes for Q3 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22213	\$669,800	3.65%	14	-22.22%	39	97.5%

**** % Change of current quarter compared to the same quarter to year ago.