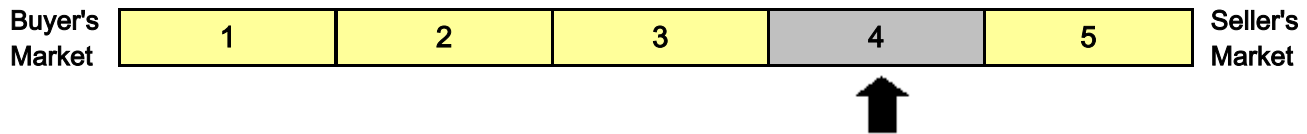


Arlington County, VA



Labor Market :

In the first two months of the second quarter, 1,017 jobs were added to the payrolls of Arlington County. As a result of these new jobs, the average monthly unemployment rate fell from 1.9% during the first quarter to 1.8% for April and May. The strong employment climate may help to create demand for home purchases. Favorable mortgage rates should augment this trend.

Housing Market :

	Q1' 07	Q2' 07	Q3' 07 (Forecast)
Average Price	\$525,000	\$566,000	↑
# Homes on the Market *	1,291	1,795	↓
# Homes Sold **	675	909	↔
# New Homes Built	29	46	↔
Avg # of Days on Market	67	42	↑

* Available as of Jun. 30, 2007.

** May not add to total of zip codes.

Data by Zip Codes for Q2 2007

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22201	\$549,200	-10.76%	174	13.73%	34	96.8%
22202	\$491,200	-22.17%	50	2.04%	52	95.4%
22203	\$474,800	-6.70%	81	6.58%	38	96.9%
22204	\$393,200	-2.33%	171	27.61%	49	96.2%
22205	\$742,100	-0.30%	76	24.59%	41	97.5%
22206	\$405,000	2.35%	136	36.00%	28	97.4%
22207	\$925,700	1.95%	147	12.21%	57	95.2%
22209	\$526,400	7.47%	61	29.79%	52	96.7%
22213	\$696,300	-10.27%	13	18.18%	18	98.1%

**** % Change of current quarter compared to the same quarter to year ago.