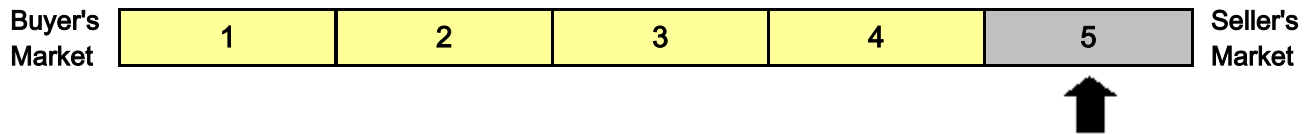


## Arlington County, VA



### Labor Market :

A decline in employment of 2,587 jobs was offset by a decrease in the number of persons looking for work during the three months of the first quarter. The net effect was no change in the 2.2% average monthly unemployment rate from the fourth quarter. Despite the job losses, mortgage rates remain at or near historic lows. Mortgage rates will drive home sales this spring.

### Housing Market :

	Q4' 05	Q1' 06	Q2' 06 (Forecast)
<b>Average Price</b>	\$579,300	\$559,500	↑
<b># Homes on the Market *</b>	831	1,261	↔
<b># Homes Sold **</b>	704	616	↓
<b># New Homes Built</b>	40	30 ***	↓
<b>Avg # of Days on Market</b>	24	42	↑

\* Available as of Mar. 31, 2006.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 1st quarter.

### Data by Zip Codes for Q1 2006

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/List Price)
22201	\$627,300	13.19%	109	28.24%	42	98.4%
22202	\$598,800	9.45%	30	-30.23%	46	98.7%
22203	\$465,900	9.19%	70	-1.41%	47	98.2%
22204	\$429,000	9.30%	125	0.81%	41	98.8%
22205	\$685,400	-4.55%	50	11.11%	37	98.7%
22206	\$413,300	10.92%	87	24.29%	41	98.5%
22207	\$836,900	4.52%	87	-9.38%	46	97.7%
22209	\$426,800	-8.08%	42	-46.15%	45	98.5%
22213	\$696,300	2.84%	16	45.45%	19	99.3%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.