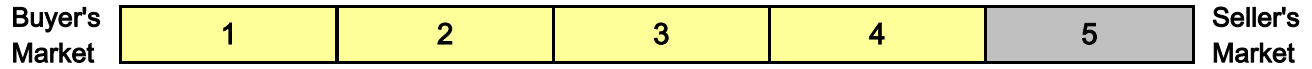


## ARLINGTON COUNTY, VA



### Labor Market :

Arlington County saw 977 layoffs occur during October and November. Despite the decline in employment, the average monthly unemployment rate fell from 1.8% during the third quarter to 1.7% in the first two months of the fourth quarter. Despite the job losses, the labor market remains relatively strong leaving record low mortgage rates to drive home sales.

### Housing Market :

	Q3' 04	Q4' 04	Q1' 05 (Forecast)
<b>Average Price</b>	\$465,900	\$479,100	↑
<b># Homes on the Market *</b>	674	596	↑
<b># Homes Sold **</b>	1,100	880	↔
<b># New Homes Built ***</b>	0	1	↑
<b>Avg # of Days on Market</b>	13	16	↔

\* Available as of Dec. 31, 2004.

\*\* May not add to total of zip codes

\*\*\* During the first two months of 4th quarter.

### Data by Zip Codes

Zip Code	Average Price	Price Change (1 Year)	Total # Homes Sold (Quarter)	% Change in # Homes Sold (1 Year)	Average Days on Market	% of Asking Price (Sold/List Price)
22201	\$493,100	16.11%	132	0.00%	14	100.3%
22202	\$570,800	44.03%	57	3.64%	27	99.1%
22203	\$389,900	9.99%	101	-12.93%	21	99.9%
22204	\$367,200	31.66%	202	3.06%	14	100.5%
22205	\$659,000	24.93%	74	23.33%	16	100.8%
22206	\$347,500	23.80%	95	-13.64%	9	101.0%
22207	\$696,500	13.75%	125	-8.76%	19	100.0%
22209	\$427,900	19.96%	83	-4.60%	18	99.7%
22213	\$555,300	19.94%	11	-42.11%	6	101.2%