

Apr 10 2008 9:13PM Keller William Fairfax Ga 703-940-9156

p.1

**ADDENDUM 'A'**  
**PART A**

Loan Number: 0696769561

Addendum 'A' Contract Date: 10th day of April 2008

Undersigned Buyer(s) ("Buyer"): Roger and Christina Lapel

Undersigned Seller ("Seller"): Washington Mutual Bank as Servicing Agent for Owner of Record

The property located at ("Property"): 14087 Ryon Ct  
Woodbridge, VA 22193

Closing Date: 23rd day of May 2008

Purchase Price: \$230,000.00

Buyer's Deposit ("Earnest Money"): \$1,000.00

Total Seller Concession Paid: \$9,931.00

Inspection Contingency Date: 21st day of April 2008

Mortgage Contingency Date: 24th day of April 2008

Settlement Agent: Atlantic Settlement Group  
10523 Braddock Road  
Fairfax, VA 22192  
(703) 425-9777

NREOB Closing Coordinator: Shannon Timilty

Prepared By: Angela Lara

Asset Manager for Nationwide REO Brokers, Inc

Initials:

RELCML

Buyers

Initials:

AL

Sellers

Apr 10 2008 9:13PM

Keller William Fairfax Ga 703-940-9156

p.2

**ADDENDUM 'A'**  
**PART B**

This Addendum 'A' is to be made part of this contract dated 10th day of April 2008 between the undersigned Buyer(s) Roger and Christina Lapel, ("Buyer") and the undersigned Seller, Washington Mutual Bank as Servicing Agent for Owner of Record, ("Seller") on the property located at 14087 Ryon Ct Woodbridge, VA 22193

(hereinafter may be referred to as the "premises" or the "Property"). This Addendum 'A' together with the contract referenced above shall hereinafter be collectively referred to as the "Agreement".

**NOTICE TO BUYER(S):**

**Please read and sign before proceeding to pages 3-10 that follow**

The purchase and sale contract, or any Standard Form Contract as may have been tendered or offered, attached hereto may contain terms and conditions that conflict with the terms of this Addendum 'A'. In the event any pre-printed, typewritten, or hand-written terms of the purchase and sale contract or any other previously executed written document do conflict, in whole or in part, with the terms of the Addendum 'A', the terms of Addendum 'A' shall control. Further, the terms of the Addendum 'A' shall control whether or not the conflicting terms are changed, altered or deleted from such other documents. ANY HANDWRITTEN OR TYPEWRITTEN CHANGES BY BUYER, BUYER'S REPRESENTATIVE, SELLER OR ANY BROKER PARTICIPATING IN THIS TRANSACTION TO ANY DOCUMENTS PRECEDING THIS ADDENDUM ARE TO BE CONSIDERED AS MADE FOR PURPOSES OF CONVENIENCE IN THE INTEREST OF CONFORMING ANY SUCH DOCUMENTS PRECEDING THIS ADDENDUM 'A' TO THE SELLER'S REQUIRED TERMS OF SALE. IT IS SPECIFICALLY ACKNOWLEDGED THAT REGARDLESS OF ANY SUCH CHANGES, THE TERMS OF THIS ADDENDUM 'A' SHALL CONTROL.

X

Buyer

X

Buyer

X

Buyer

Initials:

RSL

Buyers

CML

Initials:

AK

Sellers

1. **PURCHASE PRICE:** The purchase price shall be \$230,000.00
2. **EARNEST MONEY:** The Buyer's deposit shall be \$1,000.00 in the form of a cashier's check or certified check.
3. **COSTS:** Buyer agrees to pay all allowable closing costs on behalf of the Buyer including the cost of a lenders title insurance policy where applicable. Buyer also understands that Buyer may be required to pay certain pre-payable expenses, including but not limited to, adjustments for short term interest, taxes, water and sewer charges, insurance, MIP or PMI.

Seller may pay certain expenses but in no event will Seller be responsible for any expenses or fees related to the closing and conveyance other than those specifically and expressly set forth and agreed to by Seller (see Paragraph 38).

4. **REAL ESTATE COMMISSIONS:** The total real estate commission payable by Seller pursuant to this sale shall be paid according to the Nationwide REO Brokers, Inc. Real Estate Brokerage Agreement. The adjusted gross sales price is the contract purchase price less any seller paid concessions. In no event shall any real estate broker commissions be deemed earned and payable until the closing of the purchase and sale is consummated; title passes to Buyer; and Seller receives proceeds of the sale, without exception.
5. **OCCUPANCY:** Possession (by Buyer) is not authorized until closing is complete and funding is received. The Property is conveyed "as is occupied at the time of closing" at the time of closing. It is expressly agreed that vacancy and/or un-occupancy of the Property is not a condition of the Agreement. Upon closing and funding, the Seller will provide only those keys in Seller's possession, if any.
6. **WARRANTIES AND REPRESENTATIONS:** Seller makes no warranties, guarantees or representations unless otherwise expressly and specifically set forth in this Agreement. Buyer acknowledges that Seller acquired property through foreclosure or voluntary conveyance and has not resided therein. Seller makes no representations or warranties whatsoever as to the condition of any improvements, systems, machinery or appliances on the premises. Except as contained within deeds where applicable, Seller offers no warranties or representations as to title or ownership of the premises and offers no warranty or representation regarding legal or physical existence or condition of the property including, but not limited to, the ingress or egress from the premises. The Seller does not convey personal property, if any, located at or upon the premises. The Seller will not remove personal property, prior to the sale, unless, in Seller's sole discretion, said property may cause harm or danger to the property or persons upon the property. The decision to remove personal property, prior to closing, is at the sole discretion of the Seller. Seller will in no event be responsible to Buyer for any personal property contained in the Property at or before the time of closing.
7. **CONDITION:** The Buyer agrees to accept the Property in "AS IS" and "WHERE IS" condition at the time of closing including, but without limitation, any defects, whether known or unknown, or environmental conditions affecting the Property, whether known or unknown and whether or not such defects and conditions were discoverable through inspection. Buyer hereby agrees that any oral or written representations that may have been made or construed as made by the Seller or Seller's agents prior to the execution of this Agreement are hereby disclaimed and negated by Seller and that Buyer relies on no such prior information in freely entering into this Agreement.

# **8. INSPECTION -- CHECK ONE**

A. ☐ ( )

**THE BUYER** acknowledges that buyer is entering this agreement with full knowledge of the condition of the premises and all fixtures and appliances therein. It is the intention of the parties that this contract does not contain any provision allowing for inspection of the premises by buyer prior to closing commonly referred to as an "inspection contingency clause" and that the buyer expressly waives any conditional inspection of the property.

Initials:

REL CML

Buyers

Initials:

AK

Sellers

OR

B. (X)

**THE BUYER** is responsible for inspecting the premises, including all systems and appliances by 21st day of April 2008, and providing the Seller with written notification of any defects by 21st day of April 2008, ("Inspection Contingency Date"). Upon receipt of inspection report of results of said inspection, within the specified period, the Seller may agree to repair or replace defects, if and only if such request is made in by the Buyer and is received by the Seller within the specified period. If the parties cannot agree upon repair or replacement, as requested by the Buyer, the agreement herein is null and void, the deposit monies paid shall be returned to the Buyer without further recourse to either party. If the Buyer does not obtain and deliver the results of said inspection, to the Seller, within the time period required herein, the Buyer shall forfeit and waive any right to void the Agreement and shall not be entitled to the return of the deposits paid herein. Buyer acknowledges and agrees that Buyer is solely responsible for any damage done to the Property during any such inspection and agrees to indemnify and hold Seller harmless for any claims of property damage and/or bodily injury that may arise from the performance of any such inspections.

Nothing in the agreement shall obligate the Seller to repair any damage or defect. The decision not to repair any defect or damage is within the sole discretion of the Seller. Unless otherwise specifically indicated within this Addendum, the premises are purchased in "AS IS" and "WHERE IS" condition.

9. **TITLE:** The Buyer(s) shall not be required to close if Seller can not or will not provide marketable title at time of closing (subject to any encumbrances that Buyer agrees herein to accept with the Deed). If, prior to closing, title is found to be defective and if the defects render title unmarketable, or if Seller is unable or unwilling to convey title for any reason, the contract to purchase may be declared by Seller to be null and void, and all deposit monies paid by Buyer to Seller shall be returned to Buyer. Thereafter, the parties shall have no further obligation to each other. However, pursuant to Seller's sole discretion, Seller may elect to proceed with the contract and Seller will thereafter extend the time for performance up to one hundred twenty (120) days to remove or cure the title defects. If Seller is able to remove or cure the title defects and the title is deemed marketable, the parties shall proceed to closing, pursuant to the terms herein. If Seller is unsuccessful in removing or curing the defects within said time, and only if Seller is able and willing to convey title, Buyer(s) shall have the option of either accepting the title as it then is, without a reduction in the purchase price, or demanding a refund of all deposit monies paid hereunder, which upon demand shall forthwith be returned to Buyer(s), and thereupon Buyer(s) and Seller shall be released, as to one another, of all further obligation under the contract. If title is deemed unmarketable, and the contract is declared null and void, the Seller WILL NOT reimburse the Buyer for the title charges, survey charges (if any), or any charges incident or related to the purchase of the premises.
10. **DEED:** The term "Warranty Deed" or "General Warranty Deed" used in conjunction with any other description shall be construed to mean Seller's QUIT CLAIM DEED or LIMITED OR SPECIAL WARRANTY DEED. Seller shall elect the means of conveying title. Seller shall convey REAL PROPERTY ONLY. Seller shall convey title by means of a Bargain and Sale Deed without covenants (New York), a Special Warranty Deed (New Jersey), a Quitclaim Deed (Massachusetts), or a Grant Deed (California/Hawaii). Seller may also elect, in Seller's sole discretion, to convey title via a Special or Limited Warranty Deed, with covenants of title limited to acts of the Grantor only. In Alabama, Seller shall convey title via a Special Statutory Warranty Deed, subject to all rights of redemption of the foreclosed former mortgagor. In Louisiana, Seller shall convey title via Act of Sale (Deed) without any warranty of title and subject to Buyer's full waiver of all rights of redemption. Seller WILL NEVER convey title with General Warranty Covenants.
11. **ADJUSTMENTS:** All applicable real estate taxes, betterment assessments, utility charges, condominium fees, or homeowner's association dues, shall be prorated as of the date of closing. No adjustments shall be made after closing. Seller will make closing adjustments for only those utility charges that, if unpaid, will become liens upon the Property. Seller will not make adjustments for collected rents, mortgage interest, betterment assessment installments or payments that are due and payable after closing. Seller will only bear responsibility for pro-rata payment of those governmental assessments that have been perfected into a lien and are due and payable according to the applicable taxing authority at or upon the date of the closing. Buyer shall assume all other assessments.

Initials: RSJ CML

Buyers

Initials: [Signature]

Sellers

Seller makes no representations or warranties as to the amount of taxes, utility charges, or condominium or homeowner's association fees. Seller will only pay, pro-rata and at closing, those condominium or homeowner's association dues that have been perfected as a lien and are due and payable by Seller at or upon the date of closing. Further, Seller makes no representations with regard to the existence of governmental betterment assessments. Buyer agrees to assume full responsibility to obtain information with regard to fee amounts and arrearages, if any. Any heating or cooking fuels remaining in any supply tanks on the premises, if any, at time of settlement/closing shall become the property of the Buyer. Seller makes no representations regarding fuel(s) present or remaining on the premises. This paragraph shall survive delivery of the deed.

12. **PESTS:** Chemical treatment for active infestation of termites or other wood destroying insects, by Seller, shall be limited to \$           .00 (shall be \$0.00 if left blank.). Any repairs agreed to pursuant to this paragraph are for the benefit of the Seller and shall be completed prior to closing. In no event and under no circumstances shall the Seller be required to make any repairs and/or treatments of the Property after the closing. The Buyer agrees to release, indemnify and hold the Seller harmless from and for any and all claims related to any repairs and/or treatments to the Property. This paragraph shall survive delivery of the deed.
13. **NO SALES CONTINGENCY:** The contract shall not be contingent upon the sale of any other real estate by the Buyer. Any contingency herein relating to Buyer securing mortgage financing shall not be triggered if failure to obtain financing commitment arises from Buyer's failure to execute the sale of any other real property.
14. **CLOSING:** This sale shall be closed on or before 23rd day of May 2008

**. TIME IS OF THE**

**ESSENCE HEREOF AS TO ALL DATES SET FORTH IN THIS AGREEMENT.** The parties agree that, except where otherwise prohibited by law, the settlement agent for this transaction shall be at the exclusive choice of the Seller and that the closing may take place at such location as may be selected by the settlement agent.

Atlantic Settlement Group  
10523 Braddock Road  
Fairfax, VA 22192  
(703) 425-9777

15. **BUYER'S DEFAULT:** Upon Buyer's default, Seller shall be entitled to retain Buyer's earnest money deposits made or owing through the date of the default. Buyer and Seller agree that the escrow agent shall be entitled to release said earnest money deposit immediately upon notice from Seller of Buyer's failure to perform. Upon written notice of Buyer's default from Seller, the designated escrow agent shall not be required or entitled to obtain any release or permission from the Buyer prior to releasing earnest money to the Seller.
16. **SELLER'S DEFAULT:** In the event of Seller's default or any material breach of the Agreement by the Seller or any termination of this Agreement by the Seller pursuant to any terms hereto, Buyer shall be entitled to the return of Buyer's earnest money deposit. The return of Buyer's deposit shall be Buyer's sole and exclusive remedy at law and in equity. The Buyer waives any claim that the Property is unique and the Buyer acknowledges that the return of the earnest money deposit adequately and fairly compensates the Buyer in the event of any Seller's default. Earnest money deposit shall mean a return of any money deposited by the Buyer to further this Agreement less any escrow cancellation fees applicable and any fees and costs incurred for services provided during escrow at the Buyer's request. Buyer agrees that upon return of the earnest money deposit, this Agreement is terminated and that the Seller would in such event have no further obligations, no further liability, and no further responsibility to the Buyer. Buyer expressly and forever waives any right to pursue any damages beyond the earnest money deposit and expressly and forever waives any right to specific performance and any right to pursue or obtain any lis pendens or notice of pendency of action or similar such notice against all or any portion of the Property.
17. **EXTENSIONS:** Any extension of the time for performance and closing date of this Agreement shall be at the sole discretion of the Seller. Request for any such extension must be in writing and be accompanied by written documentation from Buyer, Buyer's attorney or Buyer's lender's attorney as appropriate. Extension of any mortgage commitment date or closing date of this Agreement shall not be considered by Seller without such written documentation and shall be granted only at the sole discretion of the Seller. Upon the grant of any such extension, at the sole discretion of the Seller, Buyer shall pay the Seller a \$100.00 (one hundred dollar) per diem extension fee for each day of the requested extension. Said per diem shall be tendered to Seller, in certified funds, upon the request for such extension. The per diem shall be calculated from the original date to, and including, the proposed extension date.

Initials:

BEL CMM

Buyers

Initials:

AK

Sellers

Extensions shall be considered in one-week intervals only. Any subsequent further requests for extensions will likewise require additional, concurrent payment similarly calculated on the basis of the stated rate of \$100.00 per diem.

18. **DESTRUCTION OF PREMISES:** If the building and/or any improvements located upon the premises are damaged by fire or other casualty before delivery and recording of the Deed, the purchase and sale agreement may be voided, at Seller's sole discretion, without recourse to either party. The decision to void the agreement upon damage by fire or other casualty is at the sole discretion of the Seller. If the Seller elects to restore the building and/or any improvements to the condition at the time of the execution of this Agreement, and such restoration may be accomplished within one hundred and twenty (120) days, from the date of the original closing date, the time for delivery of the deed and possession will be extended accordingly, upon written notice from the Seller.

If the Seller elects not to restore the building and any and all improvements to their condition at the time of the execution of the purchase and sale agreement, the Agreement is null and void, and the deposit monies shall be returned to the Buyer, with no further recourse to the parties herein. Upon the Seller's election not to restore the premises, the Buyer may elect to proceed with the agreement to purchase, and pay the original sales price, without deduction, or the Buyer may elect to void the contract. Upon voiding the contract, the Buyer's deposit monies shall be returned, with no further recourse to either party.

The Buyer shall not be deemed the insured or loss payee of any insurance policy maintained by the Seller, unless otherwise agreed, in writing, by the parties.

19. **ATTORNEYS' FEES:** If the Buyer initiates any equitable or legal action or proceedings, which are in any way connected with this Agreement, and the Seller prevails in any equitable or legal action, the Seller shall be entitled to reasonable costs and attorney's fees incurred in connection with the defense of such actions, including any such costs and fees on appeal. Buyer shall in no event be entitled to collect attorney's fees or costs. The provisions of this paragraph shall survive delivery of the deed.
20. **SURVIVAL:** No provisions of this contract shall survive the closing of this transaction except those that are specifically stated within the Addendum 'A' to survive the delivery of the deed.
21. **BROKER'S COMMISSION:** No broker shall be entitled to the stated commission until and unless the Seller receives full purchase price and the Deed is recorded.
22. **ASSIGNMENT:** This Agreement may not be assigned by the Buyer without the express written consent of the Seller. Buyer may neither assign Buyer's rights nor delegate Buyer's obligations without Seller's express written consent. Any such assignment consummated without Seller's express written consent shall constitute a material breach of this Agreement. If the Agreement is assigned by written agreement then the Agreement shall be binding upon the assignee and all successors in interest.
23. **ACCEPTANCE OF CONTRACT BY SELLER:** The contract is contingent upon Seller's committee or management's approval. This contract will not be considered accepted in part or whole until the Seller's signature is affixed hereon and Seller's attorney has reviewed the contract and approved same.
24. **LEAD PAINT:** Buyer acknowledges that Seller's Broker has furnished Buyer with a Lead Paint Pamphlet, in addition to the Addendum attached hereto, in accordance with HUD and EPA Guidelines, for the implementation of the Residential Lead-Based Paint Hazard Reduction Act.
25. **TITLE EXAMINATION:** Pursuant to Paragraph 14, the parties agree that, except where otherwise prohibited by law, the settlement agent for this transaction shall be at the exclusive choice of the Seller and that the closing may take place at such location as may be selected by the settlement agent. Such settlement agent shall be indicated in Part A of this Addendum when practicable. In such instance where Buyer is responsible for ordering title examination, WHEN INDICATED BELOW, Title Company, Buyer or Buyer's lender shall complete title examination no less than ten (10) business days prior to closing and advise Seller in writing of any alleged title issues no later than ten (10) days prior to closing. Failure to complete the title examination within the stated time frame and/or failure to provide written notice to Seller as described herein shall constitute a waiver of any right of the Buyer to do so and, thus, any title defect or issue discovered or noticed thereafter shall not excuse Buyer's performance hereunder. Failure of the Buyer to then perform shall be deemed a default of the Agreement and Buyer will forfeit all deposits paid to Seller.

☐ BUYER RESPONSIBLE FOR SELECTION OF TITLE EXAMINATION--CHECK HERE

Initials:

RGL CML

Buyers

Initials:

AK

Sellers

26. **SELLER'S UNLIMITED RIGHT TO CANCEL:** At any time after the execution of this Agreement, the Seller shall have the unlimited right, at Seller's complete and sole discretion, to deem this Agreement null and void. Seller shall have the right to not close this transaction for any reason. In such event, should Seller choose to exercise this right, the Buyer will be returned Buyer's earnest money deposit. In the event Seller chooses to exercise its rights pursuant to this paragraph, the Buyer expressly agrees that Buyer waives any right to sue Seller for specific performance and/or damages and fully releases Seller and holds Seller harmless. By way of example but in no way intending to limit the scope of the Seller's rights described by this paragraph, Buyer specifically acknowledges the following:

- A. **SPECIAL CONDITIONS:** Buyer hereby acknowledges and understands that the Seller obtained the Property via foreclosure or similar actions such as a deed in lieu of foreclosure. As a result, the Contract may be subject to any or all of the following: approval by a private mortgage insurer; repurchase of the Property by a prior mortgage servicer, insurer or seller of the loan; or the ability of the Seller to clear title as required by the Contract. Buyer agrees that in the event that any of these conditions arise with respect to the Property being transferred hereunder, the Seller shall have the sole and exclusive right to cancel the Contract.
- B. **LENDER-REQUIRED REPAIRS:** Should any lender, insuring entity or agency require that certain repairs be made to the Property or that any other conditions be met, the Seller shall have the sole and exclusive right to either (i) comply with such requirements; or (ii) terminate the Contract. Seller has no obligation to reimburse the Buyer for any reports, repairs, appraisals, inspections or treatments.
- C. **FHA/VA:** In addition, in the event any FHA Conditional Commitment of VA Certificate of Reasonable Value varies from the agreed upon purchase price of the property, then Seller may terminate the Contract.

27. **PROCEEDS:** Proceeds of sale shall be disbursed to Seller immediately upon recording of the deed or upon closing and funding. Seller shall, in no event, have any further obligation to Buyer beyond the date of the delivery of the deed. The provisions of this paragraph shall survive delivery of the deed.

28. **ARBITRATION/MEDIATION:** The Seller DOES NOT agree to any mandatory or voluntary arbitration or mediation of any disputes or issues that may arise from or pursuant to this Agreement. Further, Buyer agrees and acknowledges that should Buyer pursue any claim in violation of or contravention with paragraphs 16 and/or 36, Seller shall be entitled to payment by the Buyer of any and all costs and attorneys' fees incurred by Seller as a result. The provisions of this paragraph shall survive delivery of the deed.

29. **NOTICE TO BUYER:** Any residential real property on which a residential dwelling was built may present exposure to bio-growth, mold, mildew, fungi and airborne pathogens. Buyer is advised that the presence of bio-growth, mold, mildew, fungi and airborne pathogens may affect Buyer's intended use of the Property. In that Buyer and Seller agree that the Property is conveyed "AS IS" and completely without representation or warranty by Seller, Buyer simply acknowledges herein that the Seller has afforded the Buyer full and ample opportunity to consider the condition of the premises prior to entering into this Agreement.

**CHECK ONE:**

A. ☐

**THE BUYER** received a 5 (five) day opportunity (or a mutually agreed upon period) to conduct a risk assessment or inspection for the presence of bio-growth, mold, mildew, fungi and all airborne pathogens.

Within \_\_\_\_\_ days of the execution of this Agreement but in no event more that five (5) days after Buyer's receipt of any risk assessment or inspection report, Buyer shall provide a complete copy of such report to the Seller. Within \_\_\_\_\_ days of the execution of this Agreement but in no event more that five (5) days after Buyer's receipt of any risk assessment or inspection report, upon written notice to the Seller, the Buyer may elect to void the contract and demand the return of Buyer's deposit monies paid upon discovery of substantial defect in the Property relating to the presence of bio-growth, mold, mildew, fungi and all airborne pathogens.

Initials: REL CML

Buyers

Initials: AK

Sellers



Upon the return of Buyer's deposit, the contract shall be null and void, with no further recourse to either party. If the Buyer does not obtain and deliver the results of said inspection, to the Seller, within the time period required herein, the Buyer shall waive any right to void the Agreement under this paragraph and shall not be entitled to the return of the deposits paid herein.

In the event Buyer fails to provide the Seller with a copy of the risk assessment or inspection report, within the prescribed time period, Buyer waives any right to void the contract hereunder.

In the event the risk assessment or inspection report indicates the presence of bio-growth, mold, mildew, fungi or any airborne pathogens, the Seller may, at Seller's sole discretion, require that the Buyer execute further disclosures and indemnification agreements whereupon the Buyer shall execute and acknowledge such documents as a condition of proceeding with the Agreement. If Buyer is unwilling to execute said agreements, at or before the time of closing, Seller may void the contract and return the Buyer's deposit monies. Upon the return of the Buyer's deposit monies, the parties shall have no further recourse to each other.

B. ☒ (X)

**THE BUYER** expressly waives the opportunity to conduct a risk assessment or inspection for the presence of bio-growth, mold, mildew, fungi and all airborne pathogens.

### 30. FINANCING -- **CHECK ONE**

A. ☐ ( )

**THE PARTIES** agree that this Agreement is in no way contingent upon Buyer obtaining any mortgage financing to consummate the purchase of the Property and the Buyer expressly waives any such contingency.

(THE PROVISION BELOW ONLY APPLIES WHEN SPECIFICALLY ACKNOWLEDGED)

B. ☒ (X)

**THE PARTIES** hereto acknowledge that the Buyer(s) is (are) obtaining mortgage financing to consummate the purchase of the Property. The Buyer shall obtain a written mortgage commitment on or before 24th day of April 2008 ("Mortgage Contingency Date").

In order to have exercised "reasonable efforts" as a condition precedent to this contingency, the Buyer(s) shall have completed at least one (1) mortgage loan application on or before the Mortgage Contingency Date and (ii) shall have completed Buyer's lender's appraisal on or before the Mortgage Contingency Date.

If upon the exercise of reasonable efforts, Buyer is unable to secure such written mortgage commitment by the Mortgage Contingency Date, then upon written notice to the Seller from the Buyer on or before this date, the Agreement shall be deemed null and void and Seller shall return Buyer's deposit monies without recourse further to either party. Failure to so notify the Seller on or before the Mortgage Contingency Date shall waive any rights the Buyer may have under this paragraph and any failure of the Buyer to obtain such mortgage commitment shall not be justification or excuse for nonperformance.

Twenty-four hours prior to the scheduled date for closing, the Buyer must receive the final approval to close from Buyer's lender. If the Buyer does not receive the final approval to close twenty four (24) hours prior to the scheduled date of closing (pursuant to the terms of the contract), and the closing does not take place on the scheduled closing date, through no fault of the Seller, the Buyer shall forfeit the deposit monies paid.

Any extensions of time for any of the tasks or events contained within this paragraph shall be granted at the sole and exclusive discretion of the Seller.

31. **CLOSING/ESCROW DOCUMENTS:** It shall not be a condition of this Agreement that Seller executes any affidavits, indemnifications or supplemental agreements at closing with the exception of a HUD-1 (RESPA) Settlement Statement and such forms as may be required by the United States Internal Revenue Service. Buyer shall at minimum be required to execute a HUD-1 Settlement Statement or any such similar closing statement and any such additional closing documents as Seller may reasonably require.

Initials:

RSL CML

Buyers

Initials:

AK

Sellers



If Seller elects to execute a Mechanic's Lien Affidavit or so-called Owner's Affidavit, at closing, such affidavit will only affirm Seller's best information and belief and shall not be construed as any warranty or representation of any kind. Any such Seller's affidavit will not contain any provisions for the indemnity of the Buyer's lender, Buyer or settlement agent. The provisions of this paragraph shall survive delivery of the deed.

32. **HEADINGS:** The titles and headings of various paragraphs of the Agreement are placed for convenience of reference only and, the event of any conflict, the text of the Agreement rather than such titles or headings shall control. Further, it is agreed that the terms Buyer and Buyers are interchangeable and that the singular or plurality of these terms shall not materially effect the meaning of the herein provisions.
33. **SEVERABILITY:** If any provision of this Agreement is held to be invalid, the invalidity shall not affect other provisions or applications of the Agreement which can be given effect without the invalid provisions or applications and to this end the provisions of this Agreement are declared to be severable.
34. **ATTORNEY REVIEW:** Buyer acknowledges that Buyer has had the opportunity to consult with an attorney regarding this Agreement and that accordingly the terms of this Agreement are not to be construed against any party because that party drafted the Agreement nor are the terms herein to be construed against any party because that party failed to understand the legal effect of the provisions of this Agreement.
35. **COUNTERPARTS:** The Agreement may be executed in counterparts and each such counterpart shall be deemed to be an original, but all of which, when taken together, shall constitute one agreement.
36. **BUYER'S RELEASE:** Buyer acknowledges that the closing of this transaction shall constitute acknowledgement by the Buyer that the condition of the Property is acceptable to the Buyer and shall be deemed as a reaffirmation that the Buyer is satisfied with the condition of the Property and with any and all repairs and/or treatments thereto and, further, that Buyer waives any and all claims related to the condition of the Property and as to the quality of any and all repairs and/or treatments thereto. Buyer does hereby release, discharge, indemnify and hold forever harmless the Seller, as owner of the Property, and its officers, agents, employees, attorneys, successors and assigns from any and all claims, liabilities or causes of action of any kind that Buyer may have, now or as may in the future accrue, whether now known or unknown, arising from this Agreement and/or the condition of the Property. Buyer agrees that the Buyer's sole and exclusive remedy for any default of the Seller is particularly described in paragraph 16 and forever waives any right to specific performance and any right to pursue or obtain any lis pendens or notice of pendency of action or similar such notice against all or any portion of the Property. The provisions of this paragraph shall survive the delivery of the deed.
37. **ADDITIONAL CONDITIONS:** The undersigned approve and accept this Addendum and acknowledge and agree that this Addendum is a legally binding agreement and is made part of and supercedes any aforementioned Purchase and Sale Agreement of Standard Form Contract as if it were directly set forth therein.
38. Seller agrees to contribute \$9931.00 towards buyer's closing costs. Property being sold in AS-IS condition.

Initials:

REC

CML

Buyers

Initials:

AK

Sellers

04/10/2008 21:49 7039818495

#0026 P.001/001

Apr 10 2008 9:26PM Keller William Fairfax Ga 703-940-9156

p.1

Upon execution of this Addendum hereof by all parties, this Agreement shall be in full force and effect:

**SELLER:**

Nationwide REO Brokers, Inc as agent for

Washington Mutual Bank as Servicing Agent  
for Owner of Record

Name:

Angela Lara

Signature:

Angela Lara

Date:

4/11/2008**BUYER(S):**

Name:

ROGER E. LAPEL

Signature:

[Signature]

Date:

4-10-08

Name:

Christina M. Lapel

Signature:

Christina M. Lapel

Date:

4-10-08**AGENT ACKNOWLEDGEMENT**

By signing below, I, Listing Agent hereby certify that this Addendum has been presented to the Buyer for signature without changes and as presented by Seller. I further represent that execution of this form has been completed and a signed copy has been transmitted to Seller.

Seller shall pay a real estate commission pursuant to the Nationwide REO Brokers, Inc. Real Estate Brokerage Agreement. However, no commission shall be paid, nor credit given, to a Buyer who may hold a license to sale or market real estate. This includes any broker or brokerage firm with which Buyer is affiliated. Additionally, no commission will be paid to any such license holder representing his or her spouse who is a Buyer. In no event shall any real estate broker commissions be deemed earned and payable until the closing of the purchase and sale is consummated; title passes to Buyer; and Seller receives proceeds of the sale, without exception.

**ACCEPTED AND AGREED:****SELLER'S AGENT:**Firm Name: Green Dot RealtyPrint Name: Samuel Jacknin

Signature:

[Signature]

Date:

4/10/08**BUYER'S AGENT:**

Firm Name:

Keller Williams Fairfax County

Print Name:

Frank Ramo

Signature:

[Signature]

Date:

4-10-08

Initials:

REL CML

Buyers

Initials:

[Signature]

Sellers



April 5, 2008

Sam Jacknin  
Green Dot Realty

Re: Contract offer for 14087 Ryon Ct., Woodbridge, VA 22193

Attached please find an offer for the above referenced listing. The highlights of the offer are as follows:

**Sales Price: \$230,000**

**Contingencies: Appraisal, Financing, Home Inspection**

Regarding the home inspection. My client is well aware that this is a foreclosure property and is only concerned about any major system issues. They are not expecting to have any issues with the property and are willing to schedule the home inspection at their cost immediately.

My client is fully approved for a VA mortgage and eager to proceed. Please respond to this offer as soon as possible to us via fax at 703-940-9156 and feel free to contact me with any questions or concerns at 571-247-5862.

Sincerely,

Frank

Frank Ramos, REALTOR, e-PRO  
<http://www.NorthVirginiaHomes.com>  
The Ramos Team,  
703-940-9193 (voice mail)  
703-940-9156 (fax)  
571-247-5862 (mobile)

Keller Williams Fairfax Gateway  
12700 Fair Lakes Circle Suite 120  
Fairfax, VA 22033

Each Office Independently Owned and Operated

Keller Williams Fairfax Gateway  
12700 Fair Lakes Circle Suite 120 • Fairfax, VA 22033 • 703 940 9193  
[www.NorthVirginiaHomes.com](http://www.NorthVirginiaHomes.com)

Each Keller Williams Office is Independently Owned and Operated



"a division of First Tennessee Bank"

March 13, 2008

*Frank Ramos  
Keller Williams Realty*

*This letter will state that Christina & Roger Lapel are Underwriter Approved for a VA mortgage up to \$350,000.00.*

*Approval subject to; Real Estate Contract, clear Title of property, satisfactory appraisal and any conditions thereof.*

*If I can be of further service please contact me via email or 417-823-2203 Direct.*

*Best Regards,*

*/S/*

*Jerry Palmer  
Mortgage Banker  
1615 E. Primrose  
Suite A  
Springfield, Missouri 65804*

Mar 02 2008 4:57PM

Keller William Fairfax Ga 703-940-9156

p.3

**Bank of America** **Cashier's Check****No. 3501562**

Bank of America  
Center

DATE: MARCH 01, 2008

AMOUNT: \$1000.00

TO: WILLIAM KELLER

FROM: KATHERINE VALLADARES

VOID AFTER 90 DAYS

Bank of America, N.A.  
San Antonio, Texas

Authorized Signature: *Katherine Valladares*

⑈ 3501562 ⑈ ⑆ 114000019 ⑆ 001641001536 ⑈

Apr 05 2008 5:19PM

Keller William Fairfax Ga 703-940-9156

P.1



## REGIONAL SALES CONTRACT

This SALES CONTRACT ("Contract") is made on April 5, 2008, ("Contract Date") between Roger Lapel, Christina Lapel ("Purchaser") and Owner of Record ("Seller") who, among other things, hereby confirm and acknowledge by their initials and signatures herein that by prior disclosure in this real estate transaction Green Dot Realty ("Listing Company") represents Seller, and Keller Williams Fairfax Gateway ("Selling Company") represents ☒ Purchaser or ☐ Seller. The Listing Company and Selling Company are collectively referred to as ("Broker"). (If the brokerage firm is acting as a dual representative for both Seller and Purchaser, then the appropriate disclosure form is attached to and made a part of this Contract.) In consideration of the mutual promises and covenants set forth below, and other good and valuable consideration the receipt and sufficiency of which is acknowledged, the parties agree as follows:

1. **REAL PROPERTY** Purchaser will buy and Seller will sell for the sales price ("Sales Price"), Seller's entire interest in the real property (with all improvements, rights and appurtenances) described as follows ("Property"):

TAX Map/ID # 033-10-000-0660Legal Description: Lot(s) 660

Block/Square \_\_\_\_\_

Section 9ISubdivision or Condominium DALE CITY

Parking Space(s) # \_\_\_\_\_

County/Municipality PRINCE WILLIAM

Deed Book/Liber # \_\_\_\_\_

Page/Folio # \_\_\_\_\_

Street Address 14087 Ryon Ct.

Unit # \_\_\_\_\_

City WoodbridgeState VAZip Code 22193

### 2. PRICE AND FINANCING

#### A. Down Payment

\$ \_\_\_\_\_

#### B. Financing

1. First Trust (if applicable)

\$ 230,000.00

2. Second Trust (if applicable)

\$ \_\_\_\_\_

3. Seller Held Trust

\$ \_\_\_\_\_

Addendum attached (if applicable)

#### TOTAL FINANCING

\$ 230,000.00

#### SALES PRICE

\$ 230,000.00

### 3. DEED(S) OF TRUST

A. First Deed of Trust Purchaser will ☒ Obtain or ☐ Assumea ☐ Conventional ☐ FHA ☒ VA ☐ Other \_\_\_\_\_First Deed of Trust loan amortized over 30 years at a ☒ Fixed or an ☐ Adjustable rate bearing (initial) interest of 6.000 % per year or market rate available. Special Terms (if any): \_\_\_\_\_B. Second Deed of Trust Purchaser will ☐ Obtain or ☐ Assumea Second Deed of Trust loan amortized over \_\_\_\_\_ years at a ☐ Fixed or an ☐ Adjustable rate bearing (initial) interest of \_\_\_\_\_ % per year or market rate available. Special Terms (if any): \_\_\_\_\_

NVAR K1321

Page 1 of 10

Keller Williams Fairfax Gateway 12700 Fair Lakes Circle Suite 120 Fairfax, VA 22033

Phone: (703) 940-9193

Fax: (703) 940-9156

Frank Ramos

Please Initial: Seller RLPurchaser REC, CMP

9/06

Produced with ZipForm™ by RE FormNet, LLC 18025 Fifteen Mile Road, Clinton Township, Michigan 48035, [www.zipform.com](http://www.zipform.com)

Lapel

- C. **Assumption Only** Assumption fee, if any, and all charges related to the assumption will be paid by the Purchaser. If Purchaser assumes Seller's loan(s): (i) Purchaser and Seller ☐ will, or ☐ will not obtain a release of Seller's liability to the U.S. Government for the repayment of the loan by Settlement, (ii) Purchaser and Seller ☐ will, or ☐ will not obtain substitution of Seller's VA entitlement by Settlement. Balances of any assumed loans, secondary financing and cash down payments are approximate.

#### 4. **DEPOSIT**

A. Purchaser has delivered a deposit ("Deposit") to Keller Williams Fairfax Gateway ("Escrow Agent") of ☒ \$1,000.00 by check and/or ☐ \$ \_\_\_\_\_ by note due and payable on \_\_\_\_\_.

B. The Deposit will be placed in an escrow account of the Escrow Agent after Date of Ratification in conformance with the laws and regulations of the appropriate jurisdiction and/or, if VA financing applies, as required by Title 38 of the U.S. Code. This account may be interest bearing and all parties waive any claim to interest resulting from the Deposit. The Deposit will be held in escrow until: (i) Credited toward the Sales Price at Settlement; (ii) All parties have agreed in writing as to its disposition; (iii) A court of competent jurisdiction orders disbursement and all appeal periods have expired; or, (iv) Disposed of in any other manner authorized by the laws and regulations of the appropriate jurisdiction. Seller and Purchaser agree that Escrow Agent will have no liability to any party on account of disbursement of the Deposit or on account of failure to disburse the Deposit, except in the event of the Escrow Agent's gross negligence or willful misconduct.

5. **DOWN PAYMENT** The balance of the down payment will be paid on or before the Settlement Date by certified or cashier's check or by bank-wired funds. An assignment of funds shall not be used without prior written consent of Seller.

6. **SETTLEMENT** Seller and Purchaser will make full settlement in accordance with the terms of this Contract ("Settlement") on, or with mutual consent before, May 23, 2008, ("Settlement Date") except as otherwise provided in this Contract. Purchaser selects: \_\_\_\_\_

\_\_\_\_\_, ("Settlement Agent") to conduct the Settlement. (For transactions in Virginia, use the Virginia Jurisdictional Addendum to select the Settlement Agent.) Either party may retain their own legal counsel. Purchaser agrees to contact the Settlement Agent within 10 Days after the Date of Ratification to schedule Settlement and to arrange for ordering the title exam and, if required, a survey.

7. **EQUIPMENT, MAINTENANCE AND CONDITION** Purchaser accepts the Property in the condition as of the Contract Date except as otherwise provided herein. Seller warrants that, except as otherwise provided, the existing appliances, heating, cooling, plumbing, electrical systems and equipment, and smoke and heat detectors (as required), will be in normal working order as of the Possession Date. Seller will deliver the Property in substantially the same condition as on the Contract Date and broom clean with all trash and debris removed. Purchaser and Seller will not hold the Broker liable for any breach of this paragraph. Seller will have all utilities in service through Settlement or as otherwise agreed.

#### 8. **UTILITIES - WATER, SEWAGE, HEATING AND CENTRAL AIR CONDITIONING** (Check all that apply)

Water Supply:	<input checked="" type="checkbox"/> Public	<input type="checkbox"/> Private Well	<input type="checkbox"/> Community Well
Sewage Disposal:	<input checked="" type="checkbox"/> Public	<input type="checkbox"/> Septic for # BR _____	<input type="checkbox"/> Community Septic <input type="checkbox"/> Alternative Septic for # BR: _____
Hot Water:	<input type="checkbox"/> Oil	<input type="checkbox"/> Gas	<input checked="" type="checkbox"/> Elec.
Air Conditioning:	<input type="checkbox"/> Oil	<input type="checkbox"/> Gas	<input checked="" type="checkbox"/> Elec.
Heating:	<input type="checkbox"/> Oil	<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Elec.
		<input type="checkbox"/> Heat Pump	<input type="checkbox"/> Other _____
		<input type="checkbox"/> Heat Pump	<input type="checkbox"/> Other _____
			<input type="checkbox"/> Zones _____
			<input type="checkbox"/> Zones _____



Apr 05 2008 5:19PM Keller William Fairfax Ga 703-940-9156

p.3

**9. PERSONAL PROPERTY AND FIXTURES** The Property includes the following existing personal property and fixtures: built-in heating and central air conditioning equipment, plumbing and lighting fixtures, sump pump, attic and exhaust fans, storm windows, storm doors, screens, installed wall-to-wall carpeting, window shades, blinds, window treatment hardware, smoke and heat detectors, TV antennas, exterior trees and shrubs. Unless otherwise agreed to in writing, all surface or wall mounted electronic components/devices **DO NOT** convey. If more than one of an item convey, the number of items is noted.

The items marked YES below are currently installed or offered.

Yes	No	#	Items	Yes	No	#	Items	Yes	No	#	Items
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Alarm System	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Freezer	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Satellite Dish
<input checked="" type="checkbox"/>	<input type="checkbox"/>		Built-in Microwave	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Furnace Humidifier	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Storage Shed
<input checked="" type="checkbox"/>	<input type="checkbox"/>		Ceiling Fan	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Garage Opener	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Stove or Range
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Central Vacuum	<input checked="" type="checkbox"/>	<input type="checkbox"/>		w/remote	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Trash Compactor
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Clothes Dryer	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Gas Log	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Wall Oven
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Clothes Washer	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Hot Tub, Equip. & Cover	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Water Treatment System
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Cooktop	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Intercom	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Window A/C Unit
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Dishwasher	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Playground Equipment	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Window Fan
<input checked="" type="checkbox"/>	<input type="checkbox"/>		Disposer	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Pool, Equip. & Cover	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Window Treatments
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Electronic Air Filter	<input checked="" type="checkbox"/>	<input type="checkbox"/>		Refrigerator	<input type="checkbox"/>	<input checked="" type="checkbox"/>		Wood Stove
<input type="checkbox"/>	<input checked="" type="checkbox"/>		Fireplace Screen/Door	<input checked="" type="checkbox"/>	<input type="checkbox"/>		w/ ice maker				

OTHER AIR COMPRESSOR

#### AS IS ITEMS

Seller does not warrant the condition or working order of the following items and/or systems:

If entire Property is sold "As Is", appropriate addendum must be attached.

#### LEASED ITEMS

Any leased items, systems or service contracts (including, but not limited to, fuel tanks, water treatment systems, lawn contracts, security system monitoring, and satellite contracts) **DO NOT CONVEY** absent an express written agreement by Purchaser and Seller. The following is a list of the leased items within the Property:

#### 10. CONVENTIONAL FINANCING TERMS

**A. SELLER SUBSIDY** Based on the financing terms specified in this Contract, Seller will pay at Settlement \$                      toward Purchaser's charges, (including but not limited to loan origination fees, discount fees, buy down or subsidy fees, prepaids or other charges as allowed by the lender). Purchaser will pay all remaining Purchaser's charges. If applicable, Purchaser will pay at Settlement or finance any initial private mortgage insurance required by lender. It is Purchaser's responsibility to confirm with his lender, if applicable, that the entire credit provided herein may be utilized. If lender prohibits Seller from the payment of any portion of this credit, then said credit shall be reduced to the amount allowed by the lender.

NVAR K1321

Page 3 of 10

Please Initial: Seller                     Purchaser

**B. APPRAISAL (Must Select Option 1 or 2)**

**+ [X]** Option (1) This Contract is contingent on Purchaser obtaining an Appraisal certifying the value of the Property to be no less than the Sales Price. See Attached Addendum. If the appropriate Appraisal Contingency Addendum is not attached, this Contract is not contingent on an Appraisal and Option (2) below will apply.

OR

**+ [ ]** Option (2) This Contract is not contingent on an Appraisal. Purchaser shall complete Settlement without regard to the value of the Property set forth in any Appraisal and acknowledges that this may reduce the amount of financing available from lender and may require Purchaser to tender additional funds at Settlement. If Purchaser fails to settle except due to any Default by Seller, then the provisions of paragraph #26 (Default) shall apply.

**C. FINANCING (Must Select Option 1 or 2) Not to be used with Seller Financing**

**+ [X]** Option (1) This Contract is contingent on Purchaser obtaining approval for loan(s) to purchase the Property (The "Financing Contingency").

This Contract is contingent until 9 p.m. 21 Days after Date of Ratification ("Financing Deadline") upon Purchaser Delivering Notice to Seller on the Regional Form #100 removing this Financing Contingency. Such Notice **[ ]** shall or

**[X]** shall not be accompanied by a letter from the lender ("Lender's Letter"). Such Lender's Letter shall include the following statements or statements substantially similar thereto:

- 1) Purchaser is approved for the Specified Financing,
- 2) a ratified Contract has been received,
- 3) a written application for the financing has been made,
- 4) income, asset, and liability documentation on Purchaser have been received,
- 5) Purchaser's credit has been reviewed, and
- 6) the application has been reviewed and meets underwriter and investor guidelines.

If Purchaser fails to Deliver Regional Form #100 and Lender's Letter (if required) by the Financing Deadline, this contingency will continue, unless Seller at Seller's option gives Notice to Purchaser that this Contract will become void. If Seller Delivers such Notice this Contract will become void at 9 p.m. on the third day following Delivery of Seller's Notice unless prior to that date and time:

- a) Purchaser Delivers to Seller Regional Form #100 and Lender's Letter (if required); or
- b) Purchaser Delivers to Seller Regional Form #100 and provides Seller with evidence of sufficient funds available to complete Settlement without obtaining financing.

Upon Delivery to Seller of either (a) or (b) above, this Contract will no longer be contingent on Purchaser being approved for the Specified Financing and this Contract will remain in full force and effect.

Prior to satisfaction or removal of the Financing Contingency, if Purchaser receives a written rejection for the Specified Financing and Delivers a copy of the written rejection to Seller, this Contract will become void.

OR

**+ [ ]** Option (2) This Contract is not contingent upon Purchaser obtaining approval for loan(s) to purchase the Property. Purchaser acknowledges that there is not a Financing Contingency. Purchaser has provided sufficient documentation to satisfy Seller that Purchaser has been approved for the Specified Financing or has sufficient funds available to complete Settlement without obtaining financing. If Purchaser fails to settle except due to any Default by Seller, then the provisions of paragraph #26 (DEFAULT) shall apply.

Apr 05 2008 5:20PM Keller William Fairfax Ga 703-940-9156

p. 5

**11. ☒ VA or ☐ FHA FINANCING AND APPRAISAL**

Purchaser will ☐ pay at Settlement, or ☒ finance any VA Funding Fee or FHA initial Mortgage Insurance Premium. Based on the Specified Financing in this Contract, the Seller will pay \$9,931 toward Purchaser's charges (including but not limited to loan origination fees, discount fees, buydown or subsidy fees, prepaids or other charges as allowed by the lender) except that the total amount of any lender charges which cannot by law or regulation be charged to Purchaser will be paid by the Seller. These charges, if any, will first be deducted from any Seller credit, and the remaining balance, if any, will then be applied to Purchaser's other charges. Purchaser will pay all remaining Purchaser's charges. If VA or FHA financing applies, it is expressly agreed that, notwithstanding any other provisions of this Contract, Purchaser will not be obligated to complete the purchase of the Property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless Purchaser has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner or Direct Endorsement Lender/Department of Veterans Affairs or the Lender Approval Processing Program (LAPP) underwriter setting forth the appraised value of the Property (excluding closing costs) of not less than \$ 230,000.00. Purchaser will have the privilege and option of proceeding with consummation of this Contract without regard to the amount of the appraised valuation. THE APPRAISED VALUATION IS ARRIVED AT TO DETERMINE THE MAXIMUM MORTGAGE THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT/DEPARTMENT OF VETERANS AFFAIRS WILL INSURE/GUARANTEE. HUD/DEPARTMENT OF VETERANS AFFAIRS AND THE MORTGAGEE DOES NOT WARRANT THE VALUE NOR THE CONDITION OF THE PROPERTY. PURCHASER SHOULD SATISFY HIMSELF/HERSELF THAT THE PRICE AND CONDITION OF THE PROPERTY ARE ACCEPTABLE. If VA Financing applies, Purchaser agrees that should Purchaser elect to complete the purchase at an amount in excess of the reasonable value established by the Department of Veterans Affairs, Purchaser shall pay such excess amount in cash from a source which Purchaser agrees to disclose to the Department of Veterans Affairs, and which Purchaser represents will not be borrowed funds except as approved by the Department of Veterans Affairs. Purchaser's exercise of the option shall be made in writing within 3 Days of the notification to Purchaser of the appraised value, or this Contract shall become void. If FHA financing applies, Purchaser's exercise of the option of proceeding with consummation of this Contract without regard to the amount of the appraised valuation shall be made in writing within 3 Days of the notification to Purchaser of the appraised value, or this Contract shall become void.

**12. FINANCING APPLICATION** If this Contract is contingent on financing, Purchaser will make written application for the Specified Financing and any lender required property insurance no later than 7 days after the Date of Ratification. Purchaser grants permission for the Selling Company and the lender to disclose to the Listing Company and the Seller general information available about the progress of the loan application and loan approval process. If Purchaser fails to settle except due to any Default by Seller, then the provisions of paragraph #26 (DEFAULT) shall apply.

**13. ALTERNATE FINANCING** Purchaser may substitute alternative financing and/or an alternative lender for Specified Financing provided:

- Purchaser is qualified for alternative financing;
- There is no additional expense to Seller;
- The Settlement Date is not delayed; and
- If Purchaser fails to settle except due to any Default by Seller, then the provisions of paragraph #26 (DEFAULT) shall apply.

**14. PURCHASER'S REPRESENTATIONS** Purchaser ☒ will, or ☐ will not occupy the Property as Purchaser's principal residence. Unless specified in a written contingency, neither this Contract nor the financing is dependent or contingent on the sale and settlement or lease of other real property. The Selling Company ☐ is, or ☒ is not authorized to disclose to the Listing Company and Seller the appropriate financial or credit information statement provided to the Selling Company by Purchaser. Purchaser acknowledges that Seller is relying upon all of Purchaser's representations, including without limitation, the accuracy of financial or credit information given to Seller, Broker or the lender by Purchaser.

**15. ACCESS TO PROPERTY** Seller will provide the Broker, Purchaser, inspectors representing Purchaser and representatives of lending institutions for Appraisal purposes, reasonable access to the Property to comply with this Contract. In addition, Purchaser and/or Purchaser's representative will have the right to make a final inspection within 5 days prior to Settlement and/or occupancy, unless otherwise agreed to by Purchaser and Seller.

- 16. TERMITE INSPECTION** The ☐ Purchaser at Purchaser's expense or ☒ Seller at Seller's expense, will furnish a written report from a pest control firm dated not more than 30 days prior to Settlement showing that all dwelling(s) and/or garage(s) within the Property (excluding fences or shrubs not abutting garage(s) or dwelling(s)) are free of visible evidence of active termites and other wood-destroying insects, and free from visible structural insect damage. Any extermination and structural repairs identified in the inspection report will be made at Seller's expense.
- 17. REPAIRS** If, as a condition of providing financing under this Contract, the lender requires repairs to be made to the Property, then Purchaser will give Notice to Seller of the lender's required repairs. Within 5 Days after such Notice, Seller will give Notice to Purchaser as to whether Seller will make the repairs. If Seller will not make the repairs, Purchaser will give Notice to Seller within 5 Days after Seller's Notice as to whether Purchaser will make the repairs. If neither Seller nor Purchaser will make the repairs, then this Contract will become void. This clause will not release Seller from any responsibilities set forth in the paragraphs titled UTILITIES; PERSONAL PROPERTY AND FIXTURES; EQUIPMENT, MAINTENANCE AND CONDITION; WELL AND SEPTIC; TERMITE INSPECTION; or OTHER TERMS, or any terms specifically set forth in this Contract and any addenda. If the Property is sold "as is", Purchaser will be responsible for all repairs.
- 18. DAMAGE OR LOSS** The risk of damage or loss to the Property by fire, act of God, or other casualty remains with Seller until the execution and delivery of the deed of conveyance to Purchaser at Settlement.
- 19. TITLE** The title report and survey, if required, will be ordered promptly and, if not available on the Settlement Date, then Settlement may be delayed for up to 10 business days to obtain the title report and survey after which this Contract, at the option of Seller, may be terminated and the Deposit will be refunded in full to Purchaser according to the terms of the DEPOSIT paragraph. Fee simple title to the Property, and everything that conveys with it, will be sold free of liens except for any loans assumed by Purchaser. Title is to be good and marketable, and insurable by a licensed title insurance company with no additional risk premium. Title may be subject to commonly acceptable easements, covenants, conditions and restrictions of record, if any; otherwise, Purchaser may declare this Contract void, unless the defects are of such character that they may be remedied within 30 Days beyond the Settlement Date. In case action is required to perfect the title, such action must be taken promptly by Seller at Seller's expense. The Broker is hereby expressly released from all liability for damages by reason of any defect in the title. Seller will convey the Property by general warranty deed with English covenants of title (Virginia); general warranty deed (West Virginia); special warranty deed (D.C. and Maryland) ("Deed"). Seller will sign such affidavits, lien waivers, tax certifications, and other documents as may be required by the lender, title insurance company, Settlement Agent, or government authority, and authorizes the Settlement Agent to obtain pay-off or assumption information from any existing lenders. The manner of taking title may have significant legal and tax consequences. Purchaser is advised to seek the appropriate professional advice concerning the manner of taking title. Unless otherwise agreed to in writing, Seller will pay any special assessments and will comply with all orders, requirements, or notices of violations of any county or local authority, condominium unit owners' association, homeowners' or property owners' association or actions in any court on account thereof, against or affecting the Property on the Settlement Date.
- 20. POSSESSION DATE** Unless otherwise agreed to in writing between Seller and Purchaser, Seller will give possession of the Property at Settlement, including delivery of keys, if any. If Seller fails to do so and occupies the Property beyond Settlement, Seller will be a tenant at sufferance of Purchaser and hereby expressly waives all notice to quit as provided by law. Purchaser will have the right to proceed by any legal means available to obtain possession of the Property. Seller will pay any damages and costs incurred by Purchaser including reasonable attorney fees.
- 21. FEES** Fees for the preparation of the Deed, that portion of the Settlement Agent's fee billed to Seller, costs of releasing existing encumbrances, Seller's legal fees and any other proper charges assessed to Seller will be paid by Seller. Fees for the title exam (except as otherwise provided) survey, recording (including those for any purchase money trusts) and that portion of the Settlement Agent's fee billed to Purchaser, Purchaser's legal fees and any other proper charges assessed to Purchaser will be paid by Purchaser. Fees to be charged will be reasonable and customary for the jurisdiction in which the Property is located. (Recording, Transfer and Grantor's Taxes are covered in the appropriate jurisdictional addenda).
- 22. BROKER'S FEE** Seller irrevocably instructs the Settlement Agent to pay the Broker compensation ("Broker's Fee") at Settlement as set forth in the listing agreement and to disburse the compensation offered by the Listing Company to the Selling Company in writing as of the Contract Date, and the remaining amount of Broker's compensation to the Listing Company.

**23. ADJUSTMENTS** Rents, taxes, water and sewer charges, front foot benefit and house connection charges, condominium unit owners' association, homeowners' and/or property owners' association regular periodic assessments (if any) and any other operating charges, are to be adjusted to the day of Settlement. Any heating or cooking fuels remaining in supply tank(s) at Settlement will become the property of Purchaser, unless leased. Taxes, general and special, are to be adjusted according to the certificate of taxes issued by the collector of taxes, if any, except that recorded assessments for improvements completed prior to Settlement, whether assessments have been levied or not, will be paid by Seller or allowance made at Settlement. If a loan is assumed, interest will be adjusted to the Settlement Date and Purchaser will reimburse Seller for existing escrow accounts, if any.

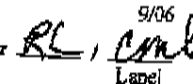
**24. ATTORNEY'S FEES** In any action or proceeding involving a dispute between Purchaser and Seller arising out of this Contract, the prevailing party will be entitled to receive from the other party reasonable attorney's fees to be determined by the court or arbitrator(s). In the event a dispute arises resulting in the Broker being made a party to any litigation or if the Broker is required to bring litigation to collect the Broker's Fee, Purchaser and Seller agree to indemnify the Broker, its employees, and/or licensees for all attorney fees and costs of litigation against the responsible party, unless the litigation results in a judgment against the Broker, its employees and/or licensees.

**25. PERFORMANCE** Delivery of the required funds and executed documents to the Settlement Agent will constitute sufficient tender of performance. Funds from this transaction at Settlement may be used to pay off any existing liens and encumbrances, including interest, as required by lender(s) or lienholders.

**26. DEFAULT** Purchaser will be in Default even if the Financing Contingency has not been removed if Settlement does not occur on the Settlement Date for any reason other than Default by Seller, including without limitation the following:

- A. Failure to lock-in the interest rate(s) and the rate(s) increase so that Purchaser does not qualify for such financing; OR
- B. Failure to comply with the lender's reasonable requirements in a timely and diligent manner; OR
- C. Application is made with an alternative lender (one other than the lender who provided Lender's Letter) and the alternative lender fails to meet the Settlement Date; OR
- D. Does not have the down payment, closing fees and any other required funds, including without limitation, any additional funds required to be tendered by Purchaser if the Appraisal is lower than the Sales Price; OR
- E. Makes any deliberate misrepresentations, material omissions or inaccuracies in financial information that results in the Purchaser's inability to secure the financing; OR
- F. Failure to make application for property insurance, if required, by lender within 7 days of Date of Ratification; OR
- G. Does or fails to do any act following the Date of Ratification that prevents Purchaser from completing Settlement.

If Purchaser fails to complete Settlement for any reason other than Default by Seller, at the option of Seller, the Deposit may be forfeited as liquidated damages (not as a penalty) in which event Purchaser will be relieved from further liability to Seller. If Seller does not elect to accept the Deposit as liquidated damages, the Deposit may not be the limit of Purchaser's liability in the event of a Default. If the Deposit is forfeited, or if there is an award of damages by a court or a compromise agreement between Seller and Purchaser, the Broker may accept and Seller agrees to pay the Broker one-half of the Deposit in lieu of the Broker's Fee, (provided Broker's share of any forfeited Deposit will not exceed the amount due under the listing agreement). If Seller fails to perform or comply with any of the terms and conditions of this Contract or fails to complete Settlement for any reason other than Default by Purchaser, Purchaser will have the right to pursue all legal or equitable remedies, including specific performance and/or damages. If either Seller or Purchaser refuses to execute a release of Deposit ("Release") when requested to do so in writing and a court finds that such party should have executed the Release, the party who so refused to execute the Release will pay the expenses, including, without limitation, reasonable attorney's fees, incurred by the other party in the litigation. Seller and Purchaser agree that no Escrow Agent will have any liability to any party on account of disbursement of the Deposit or on account of failure to disburse the Deposit, except only in the event of the Escrow Agent's gross negligence or willful misconduct. The parties further agree that the Escrow Agent will not be liable for the failure of any depository in which the Deposit is placed and that Seller and Purchaser each will indemnify, defend and save harmless the Escrow Agent from any loss or expense arising out of the holding, disbursement or failure to disburse the Deposit, except in the case of the Escrow Agent's gross negligence or willful misconduct. If either Purchaser or Seller is in default, then in addition to all other damages, the defaulting party will immediately pay the costs incurred for the title examination, Appraisal, survey and the Broker's Fee in full.



Apr 05 2008 5:23PM

Keller William Fairfax Ga 703-940-9156

p. 8

**27. OTHER DISCLOSURES** Purchaser and Seller should carefully read this Contract to be sure that the terms accurately express their respective understanding as to their intentions and agreements. The Broker can counsel on real estate matters, but if legal advice is desired by either party, such party is advised to seek legal counsel. Purchaser and Seller are further advised to seek appropriate professional advice concerning the condition of the Property or tax and insurance matters. The following provisions of this paragraph disclose some matters which the parties may investigate further. These disclosures are not intended to create a contingency. Any contingency must be specified by adding appropriate terms to this Contract. The parties acknowledge the following disclosures:

**A. PROPERTY CONDITION** See paragraph #7 (EQUIPMENT, MAINTENANCE AND CONDITION) Various inspection services and home warranty insurance programs are available. The Broker is not advising the parties as to certain other issues, including without limitation: water quality and quantity (including but not limited to, lead and other contaminants;) sewer or septic; soil condition; flood hazard areas; possible restrictions of the use of the Property due to restrictive covenants, zoning, subdivision, or environmental laws, easements or other documents; airport or aircraft noise; planned land use, roads or highways; and construction materials and/or hazardous materials, including without limitation flame retardant treated plywood (FRT), radon, urea formaldehyde foam insulation (UFFI), mold, polybutylene pipes, synthetic stucco (EIFS), underground storage tanks, asbestos and lead-based paint. Information relating to these issues may be available from appropriate government authorities.

**B. LEGAL REQUIREMENTS** All contracts for the sale of real property must be in writing to be enforceable. Upon ratification and Delivery, this Contract becomes a legally binding agreement. Any changes to this Contract must be made in writing for such changes to be enforceable.

**C. FINANCING** Mortgage rates and associated charges vary with financial institutions and the marketplace. Purchaser has the opportunity to select the lender and the right to negotiate terms and conditions of the financing subject to the terms of this Contract. The financing may require substantial lump sum (balloon) payments on the due dates. Purchaser has not relied upon any representations regarding the future availability of mortgage money or interest rates for the refinancing of any such lump sum payments.

**D. BROKER** Purchaser and Seller acknowledge that the Broker is being retained solely as a real estate agent and not as an attorney, tax advisor, lender, appraiser, surveyor, structural engineer, mold or air quality expert, home inspector or other professional service provider. The Broker may from time to time engage in the general insurance, title insurance, mortgage loan, real estate settlement, home warranty and other real estate-related businesses and services. Therefore, in addition to the Broker's Fee specified herein, the Broker may receive compensation related to other services provided in the course of this transaction pursuant to the terms of a separate agreement/disclosure.

**E. PROPERTY TAXES** Your property tax bill could substantially increase following settlement. For more information on property taxes contact the appropriate taxing authority in the jurisdiction where the Property is located.

**F. PROPERTY INSURANCE** Obtaining property insurance is typically a requirement of the lender in order to secure financing. Insurance rates and availability are determined in part by the number and nature of claims and inquiries made on a property's policy as well as the number and nature of claims made by a prospective Purchaser. Property insurance has become difficult to secure in some cases. Seller should consult an insurance professional regarding maintaining and/or terminating insurance coverage.

**28. ASSIGNABILITY** This Contract may not be assigned without the written consent of Purchaser and Seller. If Purchaser and Seller agree in writing to an assignment of this Contract, the original parties to this Contract remain obligated hereunder until Settlement.



**29. DEFINITIONS**

- A. "Appraisal" means a written appraised valuation of the Property.
- B. "Day(s)" or "day(s)" means calendar day(s) unless otherwise specified in this Contract. For the purpose of computing time periods, the first Day will be the Day following Delivery and the time period will end at 9 p.m. on the Day specified. If the Settlement Date falls on a Saturday, Sunday, or legal holiday, then the Settlement will be on the prior business day.
- C. "Date of Ratification" means the date of final acceptance in writing of all the terms of this Contract (not the date of expiration or removal of any contingencies).
- D. For "Delivery" and "Notices" definitions, see appropriate Jurisdictional Addendum.
- E. "Specified Financing" means the loan type(s) and amount(s), if any, specified in both paragraph #2 (PRICE AND FINANCING) and paragraph #3 (DEEDS OF TRUST).
- F. The masculine includes the feminine and the singular includes the plural.
- G. "Possession Date" - See paragraph #20 (POSSESSION DATE).

**30. MISCELLANEOUS** This Contract may be signed in one or more counterparts, each of which is deemed to be an original, and all of which together constitute one and the same instrument. Documents obtained via facsimile machines will also be considered as originals. Typewritten or handwritten provisions included in this Contract will control all pre-printed provisions that are in conflict.

**31. VOID CONTRACT** If this Contract becomes void and of no further force and effect, without Default by either party, both parties will immediately execute a release directing that the Deposit be refunded in full to Purchaser according to the terms of the paragraph #4 (DEPOSIT).

**32. ADDITIONS** The following forms, if ratified and attached, are made a part of this Contract. (This list is not all inclusive of addenda that may need to be attached).

☒ Yes Jurisdictional Addendum for:

☐ DC

☒ VA

☐ MD/County \_\_\_\_\_

☐ WVA

☐ Other \_\_\_\_\_

☐ Yes ☐ No Addendum of Clauses (DC/MD)

☐ Yes ☐ No Contingency Clauses (NVAR)

☐ Yes ☐ No Condo/Coop Addendum

☐ Yes ☐ No Dual Agency Form

☐ Yes ☐ No Designated Agency Form

☐ Yes ☐ No FHA Home Inspection Notice

☐ Yes ☐ No Home Inspection Contingency

☐ Yes ☐ No Lead Paint Disclosure

☐ Yes ☐ No Lead Paint Inspection Contingency

☐ Yes ☐ No Pre Settlement Occupancy

☐ Yes ☐ No Post Settlement Occupancy

☒ Yes ☐ No Property Disclosure or Disclaimer

☐ Yes ☐ No Radon Testing Contingency

☐ Yes ☐ No Sale of Home Contingency

☐ Yes ☐ No Seller Held Trust

☐ Yes ☐ No Well and Septic Contingency

☒ Yes ☐ No Other (specify): Home Inspection Contingency

FHA/VA Financing Contingency Addendum

**33. HOME WARRANTY** ☒ Yes ☐ No

Home Warranty Policy paid for and provided at Settlement by: ☒ Purchaser or ☐ Seller.

Cost not to exceed \$ 400.00

Warranty provider to be HMS

**34. OTHER TERMS**



Apr 05 2008 5:25PM Keller William Fairfax Ga 703-940-9156

p.10

**35. ENTIRE AGREEMENT** This Contract will be binding upon the parties, and each of their respective heirs, executors, administrators, successors and permitted assigns. The provisions not satisfied at Settlement will survive the delivery of the deed and will not be merged therein. This Contract, unless amended in writing, contains the final and entire agreement of the parties and the parties will not be bound by any terms, conditions, oral statements, warranties or representations not herein contained. The interpretation of this Contract will be governed by the laws of the jurisdiction where the Property is located.

**SELLER:**

4/11/2008 [Signature] (SEAL)  
 Date Signature  
 Owner of Record

Nationwide REO Brokers, Inc.,  
 As Agent for Washington Mutual Bank,  
 As Servicing Agent for Owner of Record

**PURCHASER:**

4-5-08 [Signature] (SEAL)  
 Date Signature  
 Roger Lapel

4-5-08 [Signature] (SEAL)  
 Date Signature

Date of Ratification see paragraph #29 (DEFINITIONS) \_\_\_\_\_

\*\*\*\*\*  
 For information purposes only:

Listing Company's Name and Address:

Selling Company's Name and Address:

Green Dot Realty

Keller Williams Fairfax Gateway

Office # (540) 659-2161 FAX # (540) 659-9330

Office # \_\_\_\_\_ FAX # (703) 940-9156

MRIS Broker Code and Office ID JCKL1

MRIS Broker Code and Office ID KWR12

Agent Name Sam Jacknin

Agent Name Frank Ramos

Real Estate License Number & Jurisdiction \_\_\_\_\_

Real Estate License Number & Jurisdiction \_\_\_\_\_

Agent MRIS ID# 71905

Agent MRIS ID# 79177

Team Leader/Agent \_\_\_\_\_

Team Leader/Agent \_\_\_\_\_

Agent Email Address sam@jacknin.com

Agent Email Address Frank@NorthVirginiaHomes.com

©2006. This is a suggested form owned by certain REALTOR® Associations ("Associations"). This form has been created and printed exclusively for the use of REALTORS® and members of the Associations, who may copy or otherwise reproduce this form in identical form with the addition of their company logo and with any other changes being set forth in a clearly marked separate addendum. Any other use of this form is prohibited without prior written authorized consent of the Associations.

## VIRGINIA JURISDICTIONAL ADDENDUM

This Addendum is made on April 5, 2008, to a Sales Contract ("Contract") dated April 5, 2008 between Roger Lapel, Christina Lapel ("Purchaser") and Owner of Record ("Seller") for the purchase and sale of the Property: 14087 Ryon Ct., Woodbridge, VA 22193

**1. DELIVERY.** Delivery ("Delivery", "delivery", or "delivered") methods may include hand-carried, sent by professional courier service, by United States mail, or by facsimile or email transmission. The parties agree that Delivery will be deemed to have occurred: on the day delivered by hand, on the day delivered by a professional courier service (including overnight delivery service), or by United States mail, return receipt requested, or on the day sent by facsimile or email transmission either of which produces a tangible record of the transmission.

Deliveries will be sent to the following:

- 1) Addressed to the Seller at: \_\_\_\_\_ **OR**  
☒ [check if applies] transmitted by facsimile to the Seller at (703) 991-8495 **OR**  
☐ [check if applies] transmitted by email to the Seller at \_\_\_\_\_  
 2) Addressed to the Purchaser at: 3434 Chelsea Drive, Woodbridge, VA **OR**  
☒ [check if applies] transmitted by facsimile to the Purchaser at (703) 940-9156 **OR**  
☐ [check if applies] transmitted by email to the Purchaser at \_\_\_\_\_

Copies of any addenda, amendments, and Notices required by the Contract will also be provided as a courtesy to the Brokers at the following fax/mailling address/email address:

Listing Company: \_\_\_\_\_

Selling Company: \_\_\_\_\_

The parties agree that any documents sent to the Broker will NOT constitute Delivery.

The requirements for delivery of property or condominium owner's association documents are specified in the Virginia Property Owners' Association Act and/or Virginia Condominium Act paragraphs of this addendum.

No party to this Contract will refuse Delivery in order to delay or extend any deadline established in the contract.

**2. NOTICES.** Notice ("Notice", "notice", or "notify") means a unilateral communication from one party to another. All Notices required under this Contract will be in writing and will be effective as of Delivery. For the purposes of computing time periods, the first Day will be the Day following Delivery and the time period will end at 9 p.m. on the Day specified. Written acknowledgement of receipt of notice is a courtesy but is not a requirement.

3. **FHA/VA Financing.** If FHA or VA Financing is selected in paragraph 3 A of the Regional Sales Contract as the Specified Financing, then the FHA/VA Financing Addendum must be attached.

4. **APPRAISAL CONTINGENCY FOR CONVENTIONAL FINANCING (ONLY).** If Option 1 is selected and initialed in Paragraph 10 B in the Regional Sales Contract, this Contract IS CONTINGENT upon an Appraisal pursuant to this paragraph. Purchaser shall have until 9:00 p.m. 21 Days (minimum of 14 days recommended) following the Date of Ratification to obtain an Appraisal ("Appraisal Deadline"). Purchaser shall provide Notice to Seller by the Appraisal Deadline, as follows:

A: The Appraisal is equal to or greater than the Sales Price. This contingency has been satisfied and removed. The parties shall proceed to Settlement;

OR

B: The Appraisal is equal to or greater than the Sales Price. However, the Purchaser elects not to proceed with consummation of this Contract because the subject Property does not satisfy the lender requirements, the Property appraisal does not allow for the specified financing or the Property is inadequate collateral. Such Notice must be accompanied by a written denial of the financing showing written evidence of the lender's decision concerning the Property. The Purchaser must provide such written evidence concurrently with the Purchaser's Notice of election not to proceed.

OR

C: The Appraisal is not equal to or greater than the Sales Price and the Purchaser elects not to proceed with consummation of this Contract, unless the Seller elects to lower the Sales Price to the appraised value. It will be the Seller's option to lower the Sales Price to the appraised value and the parties shall proceed to Settlement at the lower Sales Price. If the Seller does not make this election, the parties may agree to mutually acceptable terms. Each election must be made by Notice within 3 Days after Notice from the other party. The parties will immediately sign any appropriate amendments. If the parties fail to agree, this Contract will become void.

OR

D: The Purchaser elects to proceed with consummation of this Contract without regard to the Appraisal. The parties shall proceed to Settlement;

If Purchaser fails to give Seller Notice by the Appraisal Deadline, this contingency will continue, unless Seller at Seller's option gives Notice to Purchaser that this Contract will become void. If the Seller delivers such Notice, this Contract will become void at 9 p.m. on the third day following Delivery of the Seller's Notice, unless prior to such date and time the Purchaser delivers the required Notice.

5. **VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT.** The Virginia Residential Property Disclosure Act requires the Seller to deliver a disclosure statement prior to the acceptance of this Contract unless the transfer of the Property is exempt. The law requires the Seller, on a disclosure statement provided by the Real Estate Board, to state that Seller makes no representations or warranties concerning the physical condition of the Property and to sell the Property "as is", except as otherwise provided in this Contract. The law further requires the Seller to make certain statutory disclosures concerning the Property. If the disclosure required by law is delivered to the Purchaser after the acceptance of this Contract, the Purchaser may terminate this Contract by giving written Notice to the Seller either by hand delivery or by United States mail, postage prepaid, at or prior to the earliest of (1) 3 Days after delivery of the disclosure in person, (2) 5 Days after the postmark if the disclosure is properly mailed, (3) Settlement on the Property, (4) occupancy of the Property by the Purchaser, (5) written waiver by the Purchaser in a separate document, or (6) the Purchaser's application for a mortgage loan where such application contains a disclosure that the right to terminate ends upon applying for the mortgage loan.

**6. TARGET LEAD-BASED PAINT HOUSING.** The Seller represents that any residential dwellings at the Property ☐ were OR ☒ were not constructed before 1978. If the dwellings were constructed before 1978, then, unless exempt under 42 U.S.C. 4852d, the property is considered "target housing" under the statute and a copy of the "Sale: Disclosure and Acknowledgment of Information on Lead-Based Paint and/or Lead-Based Paint Hazards" has been attached and made a part of the Contract as required by law. The Purchaser ☒ Yes OR ☐ No waives the right to a risk assessment or inspection of the Property for the presence of lead-based paint and/or lead-based paint hazards. If No, a copy of the "Sales Contract Addendum for Lead-Based Paint Testing" is attached to establish the conditions for a lead-based paint risk assessment or inspections.

**7. PRIVATE WELL AND/OR PRIVATE SEWAGE SYSTEM.**

A. Well. If the Property is on private well, the ☐ Purchaser, at Purchaser's expense OR ☐ Seller, at Seller's expense, will furnish the Purchaser on or before Settlement with certified test results dated not more than 120 days prior to Settlement from the appropriate local government authority and/or a private company licensed to perform such tests.

B. Sewage. If the Property is on private Septic or private Alternate Septic Sewage Disposal System as indicated in Contract paragraph 8 (Utilities) then ☐ the Purchaser, at the Purchaser's expense OR ☐ Seller, at Seller's expense, will furnish the Purchaser on or before Settlement with certified test results dated not more than 120 days prior to Settlement from the appropriate local government authority and/or private company licensed to perform such inspections. An Alternative system may require regular maintenance in order to prevent failure. Seller ☐ does OR ☐ does not have a maintenance contract. If the Seller does have a maintenance contract Seller will provide a copy to the Purchaser, and that maintenance contract ☐ shall OR ☐ shall not convey.

C. Remediation. If either system is found defective or substandard according to the current governmental standards, the Seller will take appropriate remedial action at the Seller's expense. Nothing in this paragraph relieves the Seller of the obligations under the Title paragraph of the Contract.

**8. VIRGINIA PROPERTY OWNERS' ASSOCIATION ACT.** The Seller represents that the Property ☐ is, OR ☒ is not located within a development that is subject to the Virginia Property Owner's Association Act ("POA Act"). The POA Act requires the Seller of a property within such a development to obtain an Association Disclosure Packet from the property owners' association and provide it to the Purchaser. The information in the Association Disclosure Packet shall be current as of a date-specified on the Association Disclosure Packet. For delivery of the Packet or the Notice of non-availability of the Packet, the Purchaser chooses this address:

\_\_\_\_\_

The Purchaser may cancel the contract (a) within 3 days of the Date of Ratification if the Purchaser receives the Association Disclosure Packet on or before the Date of Ratification, (b) within 3 days after receiving the Association Disclosure Packet by hand delivery, (c) within 3 days after receiving the Association Disclosure Packet electronically with a receipt to sender, or (d) within 6 days after the postmark date if the Association Disclosure Packet is mailed to the Purchaser.

If the Association Disclosure Packet is not available, the Purchaser may cancel the contract (a) within 3 days of the Date of Ratification if the Purchaser receives notification that the Association Disclosure Packet will not be available on or before the Date of Ratification, (b) within 3 days after receiving notification that the Association Disclosure Packet will not be available by hand-delivery or electronic means, or (c) within 6 days after the postmark date of the mailed notification.

The Purchaser may also cancel this Contract at any time prior to Settlement if the Purchaser has not been notified that the Association Disclosure Packet will not be available and the Association Disclosure Packet is not delivered to the Purchaser.

Written Notice of cancellation may be (i) hand delivered; (ii) sent by United States mail, postage prepaid, provided that the Purchaser retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service confirming that such mailing was prepared by the Purchaser; (iii) sent by electronic means to the facsimile number or electronic mailing address provided by the Seller in the "Delivery paragraph" of this Addendum, provided that the Purchaser retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service confirming that such electronic delivery was prepared by the Purchaser, or (iv) by overnight delivery using a commercial service or the United States Postal Service.

Purchaser's failure to send Notice of cancellation within the allotted time frames shall extinguish Purchaser's rights to cancel the contract under the Virginia Property Owners' Association Act. Such cancellation shall be without penalty; this Contract shall become void, both parties shall promptly execute a release and the Deposit shall be refunded in full to the Purchaser.

The Purchaser, at the Purchaser's expense, shall have the right to request that the association provide an update of the Association Disclosure Packet previously furnished, along with the assurance that there have been no material changes, or if there have been material changes, a statement specifying such changes.

The right to receive the Association Disclosure Packet and to cancel this Contract terminates at Settlement.

**9. VIRGINIA CONDOMINIUM ACT.** The Seller represents that the Property ☐ is, OR ☒ is not a condominium unit. If the Property is a condominium unit, this Contract is subject to the Virginia Condominium Act which requires the Seller to obtain from the condominium unit owners' association ("Unit Owners' Association") certain financial and other disclosures ("Resale Certificate") and provide it to the Purchaser. If the required disclosures are not available on the Date of Ratification, the Seller shall promptly request them from the Unit Owners' Association and provide them to the Purchaser who shall acknowledge receipt in writing upon Delivery. The information contained in the Resale Certificate shall be current as of a date-specified on the Resale Certificate. For delivery of the Certificate, the Purchaser chooses this address:

The Purchaser may cancel this Contract: (a) within 3 Days after the Contract Date, if the Purchaser receives the Resale Certificate on or before the date that the Purchaser signs the contract; (b) within 3 Days after receiving the Resale Certificate if the Resale Certificate is delivered by hand or electronically with a receipt to sender; or (c) within 6 Days after the postmark date if the Resale Certificate is sent to the Purchaser by United States mail, return receipt requested.

After receiving the Resale Certificate from the Seller, the Purchaser, at the Purchaser's expense, may submit a copy of the Contract to the Unit Owners' Association along with a request for assurance from the Association that the information submitted in the Resale Certificate remains materially unchanged, or if there have been material changes, a statement specifying such changes. The Purchaser may cancel the Contract within three days of (a) receipt of a statement that there have been one or more material changes to the Resale Certificate, or (b) the date upon which the Unit Owners' Association was required to have furnished such statement, but only if the Unit Owners' Association failed to provide the required statement within the time permitted by law.

Written Notice of cancellation may be (i) hand delivered; (ii) sent by United States mail, postage prepaid, provided that the Purchaser retains sufficient proof of mailing, which may be either a United States postal certificate of mailing or a certificate of service confirming that such mailing was prepared by the Purchaser; (iii) sent by electronic means to the facsimile number or electronic mailing address provided by the Seller in the "Delivery paragraph" of this Addendum, provided that the Purchaser retains sufficient proof of the electronic delivery, which may be an electronic receipt of delivery, a confirmation that the notice was sent by facsimile, or a certificate of service confirming that such electronic delivery was prepared by the Purchaser; or (iv) by overnight delivery using a commercial service or the United States Postal Service. Purchaser's failure to send Notice of cancellation within the allotted time frames shall extinguish Purchaser's rights to cancel the contract under the Virginia Condominium Owners' Association Act. Such cancellation shall be without penalty; this Contract shall become void, both parties shall promptly execute a release and the Deposit shall be refunded in full to the Purchaser.

The right to receive the Resale Certificate and to cancel this Contract terminates at Settlement.

#### 10. NOTICE TO PURCHASER REGARDING THE CONSUMER REAL ESTATE SETTLEMENT PROTECTION ACT.

**Choice of Settlement Agent:** You have the right to select a Settlement agent to handle the closing of this transaction. The Settlement agent's role in closing your transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, your lender will instruct the Settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No Settlement agent can provide legal advice to any party to the transaction except a Settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

**Escrow, closing and Settlement service guidelines:** The Virginia State Bar issues guidelines to help Settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, Settlement or closing services. As a party to a real estate transaction, you are entitled to receive a copy of these guidelines from your Settlement agent, upon request, in accordance with the provisions of the Consumer Real Estate Settlement Protection Act.

The Purchaser wishes to employ Atlantic Settlement Group ("Settlement Agent") to represent the Contract. The Purchaser agrees to contact the Settlement Agent within 10 Days of the Date of Contract Ratification to schedule Settlement; Settlement Agent shall order the title exam and survey, if required.

#### 11. NOTICE OF POSSIBLE FILING OF MECHANICS' LIEN.

Virginia law (Section 43-1 et seq.) permits persons who have performed labor or furnished materials for the construction, removal, repair or improvement of any building or structure to file a lien against the property. This lien may be filed at any time after the work is commenced or the material is furnished, but not later than the earlier of (i) 90 Days from the last day of the month in which the lienor last performed work or furnished materials or (ii) 90 Days from the time the construction, removal, repair or improvement is terminated. AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE DATE OF SETTLEMENT MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.

12. **ADDITIONAL FEES.** Grantors tax shall be paid by the Seller. The Purchaser shall pay recording charges for the Deed and any purchase money trusts.

13. **ARBITRATION.** Nothing in this Contract shall preclude arbitration under the Code of Ethics and Standards of Practice of the National Association of REALTORS®.

14. **TIME IS OF THE ESSENCE AS TO ALL TERMS OF THIS CONTRACT.**

**PURCHASER:**

4-5-08 [Signature]  
Date Signature  
Roger Lapel

4-5-08 Christina M. Lapel  
Date Signature

**SELLER:**

4/1/2008 Angela Hape  
Date Signature  
Owner of Record

Nationwide REO Brokers, Inc.,  
As Agent for Washington Mutual Bank,  
As Servicing Agent for Owner of Record

Date Signature

© 2008 Northern Virginia Association of REALTORS®, Inc.



This is a suggested form of the Northern Virginia Association of REALTORS®, Inc. ("NVAR"). This form has been exclusively printed for the use of REALTORS® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form in identical form with the addition of their company logo. Any other use of this form by REALTORS® and Non-Resident members of NVAR, or any use of this form whatsoever by non-members of NVAR is prohibited without the prior written consent of NVAR. Notwithstanding the above, no REALTOR or Non-Resident member of NVAR, or any other person, may copy or otherwise reproduce this form for purposes of resale.





Apr 05 2008 5:30PM

Keller William Fairfax Ga 703-940-9156

P.17

**HOME INSPECTION AND RADON TESTING ADDENDUM**

This Addendum is made on April 5, 2008, to a Sales Contract ("Contract") dated April 5, 2008  
 between Roger Lapel, Christina Lapel ("Purchaser") and  
 Owner of Record Roger Lapel, Christina Lapel  
 the Property: 14087 Ryon Ct., Woodbridge, VA 22193 ("Seller") for the purchase and sale of

1. **HOME INSPECTION.** This Contract is contingent ("Home Inspection Contingency") until 9 p.m. 3 Days after the Date of Ratification ("Home Inspection Deadline") upon inspection ("Inspection") of the Property by a professional, insured inspector(s) at the Purchaser's discretion and expense. Pursuant to the terms of the Contract, the Seller will have all utilities in service. The Home Inspection Contingency will terminate at the Home Inspection Deadline unless by the Home Inspection Deadline the Purchaser has Delivered to the Seller a copy of the entire inspection report(s) and

- i. A written Addendum of requested repair or replacement items. The Seller may, at the Seller's option, within 3 Days after Delivery of the addendum, elect in writing to remedy the deficiencies prior to settlement. If the Seller does not elect to make the repairs or replacements, or makes a counter offer, or does not respond, the Purchaser will have 3 Days to respond or remove this Contingency and take the Property in its present physical condition or this contract will become void. Any counter-offer of Purchaser, and any subsequent counter-offer by either party, shall be responded to by the other party within 3 Days of Delivery of such counter offer. The failure of one party to respond to such counter-offer or to remove this Contingency within the required response period shall result in the Contract becoming void at the expiration of that response period.

Unless otherwise agreed to in writing or unless the property is sold AS-IS the Seller may be responsible for additional repairs pursuant to clauses in this Contract pertaining to Property condition (Paragraph 7), termites or compliance with notices of violation from Condominium or Homeowners Associations, city, state or county regulations ("Additional Repairs"). The Seller may be obligated to make repairs to the electrical, plumbing, heating and air conditioning systems or equipment noted in the Home Inspection Report or discovered at a final inspection of the property, whether or not those items are listed in the written addendum referenced above. Smoke detectors will be installed as required by the laws or regulations of the appropriate jurisdiction.

ii Notice voiding this Contract.

-OR-

If no Addendum or Notice is provided by the Deadline this contingency will expire and the Contract will remain in full force and effect with no contingency for Home Inspection.

2. **RADON TESTING.** This Contract is contingent until 9 p.m.        Days after the Date of Ratification ("Deadline") upon the Purchaser, at the Purchaser's discretion and expense, having the Property inspected for the presence of radon by a testing firm ("Testing Firm") listed with the National Radon Safety Board ("NRSB"), or The National Environmental Health Association ("NEHA") using an U.S. Environmental Protection Agency ("EPA") approved testing method. Testing device to be placed and retrieved by an NRSB or NEHA listed technician. This contingency will terminate at the Deadline unless by the Deadline the Purchaser has Delivered to the Seller a copy of the radon testing report which confirms the presence of radon that equals or exceeds the action level established by the EPA together with either:

(A) A written addendum requiring the Seller at Seller's expense prior to Settlement to address the radon condition by contracting with an NRSB or NEHA listed remediation firm to reduce the presence of radon below the action level established by the EPA and by providing the Purchaser with written re-test results performed by a Testing Firm confirming such reduction of radon. The Seller may, at the Seller's option, within        Days after Delivery of the addendum, elect in writing to remedy the condition prior to settlement.

If the Seller does not elect to perform in accordance with the addendum, or makes a counter-offer, or does not respond, the Purchaser will have        Days after Delivery of Seller's counter-offer or the expiration of the period in which Seller had to respond, to respond or remove this Contingency and take the Property in its present physical condition or this contract will become void. Any counter-offer of Purchaser, and any subsequent counter-offer by either party, shall be responded to by the other party within        Days of Delivery of such counter-offer. The failure of one party to respond to such counter-offer within the required response period shall result in the Contract becoming void at the expiration of that response period.

(B) Notice voiding this Contract.

-OR-

PURCHASER:

4-5-08

Date

Signature

Roger Lapel

SELLER:

4/10/08

Date

Signature

Owner of Record

Nationwide REO Brokers, Inc.,

As Agents for Washington Mutual Bank,

As Servicing Agent for Owner of Record



REALTOR®

4-8-08

Date

Signature

Christina M. Lapel

Date

Signature

NVAR - K1342-12/07

Keller Williams Fairfax Gateway 12700 Fair Lakes Circle Suite 120 Fairfax, VA 22033

Phone: (703) 940-9193

Fax: (703) 940-9156

©2007 NVAR, All Rights Reserved

Frank Ramos

Produced with ZipForm™ by RE FormsNet, LLC 18025 Fifteen Mile Road, Clinton Township, Michigan 48035

www.zipform.com



Lapel

# FHA/VA FINANCING CONTINGENCY ADDENDUM

## (Must Select Option 1 or 2)

Purchaser has selected FHA or VA financing as the Specified Financing pursuant to Paragraph 3 of the Regional Sales Contract.

☒ **Option (1)** This Contract is contingent on Purchaser obtaining approval for loan(s) to purchase the Property (The "Financing Contingency").

This Contract is contingent until 9 p.m. 21 Days after Date of Ratification ("Financing Deadline") upon Purchaser Delivering Notice to Seller on the Regional Form #100 removing this Financing Contingency. Such Notice ☐ shall or ☒ shall not be accompanied by a letter from the lender ("Lender's Letter"). Such Lender's Letter shall include the following statements or statements substantially similar thereto:

- 1) Purchaser is approved for the Specified Financing,
- 2) a ratified Contract has been received,
- 3) a written application for the financing has been made,
- 4) income, asset, and liability documentation on Purchaser have been received,
- 5) Purchaser's credit has been reviewed, and
- 6) the application has been reviewed and meets underwriter and investor guidelines.

If Purchaser fails to Deliver the Regional Form #100 and Lender's Letter (if required) by the Financing Deadline, this contingency will continue, unless Seller at Seller's option gives Notice to Purchaser that this Contract will become void. If Seller Delivers such Notice, this Contract will become void at 9 p.m. on the third day following Delivery of Seller's Notice unless prior to that date and time:

- a) Purchaser Delivers to Seller Regional Form #100 and Lender's Letter (if required); or
- b) Purchaser Delivers to Seller Regional Form #100 and provides Seller with evidence of sufficient funds available to complete Settlement without obtaining financing.

Upon Delivery to Seller of either (a) or (b) above, this Contract will no longer be contingent on Purchaser being approved for the Specified Financing and this Contract will remain in full force and effect.

Prior to satisfaction or removal of the Financing Contingency, if Purchaser receives a written rejection for the Specified Financing and Delivers a copy of the written rejection to Seller, then this Contract will become void.

OR

☐ **Option (2)** This Contract is not contingent upon Purchaser obtaining approval for loan(s) to purchase the Property. Purchaser acknowledges that there is not a Financing Contingency. Purchaser has provided sufficient documentation to satisfy Seller that Purchaser has been approved for the Specified Financing or has sufficient funds available to complete Settlement without obtaining financing. If Purchaser fails to settle except due to any Default by Seller, then the provisions of paragraph #26 (DEFAULT) shall apply.

SELLER:

4/11/2008

Signature

Owner of Record

Nationwide REO Brokers, Inc.,

As Agent for Washington Mutual Bank,

As Servicing Agent for Owner of Record

Date

Signature

PURCHASER:

4-5-08

Date

Signature

Roger Lapel

4-5-08

Date

Signature

Christina Lapel



© 2006 Northern Virginia Association of REALTORS®, Inc.

This is a suggested form of the Northern Virginia Association of REALTORS®, Inc. ("NVAR"). This form has been exclusively printed for the use of REALTOR® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form in identical form with the addition of their company logo. Any other use of this form by REALTOR® and Non-Resident members of NVAR, or any use of this form whatsoever by non-members of NVAR is prohibited without the prior written consent of NVAR. Notwithstanding the above, no REALTOR® or Non-Resident member of NVAR, or any other person, may copy or otherwise reproduce this form for purposes of resale.

NVAR Form #K1332 - FHA/VA Financing Contingency Addendum (09/06)

Apr 05 2008 5:32PM

Keller William Fairfax Ga 703-940-9156

P.19

**RESIDENTIAL PROPERTY DISCLOSURE STATEMENT****NOTICE TO SELLER AND PURCHASER**

The Virginia Residential Property Disclosure Act (§55-517 et seq. of the Code of Virginia) requires the owner of certain residential real property, whenever the property is to be sold or leased with an option to buy, to furnish to the purchaser a **RESIDENTIAL PROPERTY DISCLOSURE STATEMENT** stating the owner makes the following representations as to the real property. Certain transfers of residential property are excluded from this requirement (see §55-518).

Property Address/ Legal Description:  
14087 Ryon Ct., Woodbridge, VA 22193

The undersigned owner(s) of the real property described above makes no representations or warranties as to the condition of the real property or any improvements thereon, and the purchaser(s) is advised to exercise whatever due diligence the purchaser(s) deems necessary including obtaining a certified home inspection, as defined in § 54.1-500, in accordance with the terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement on the parcel of residential real property.

The undersigned owner(s) makes no representations with respect to any matters that may pertain to parcels adjacent to the subject parcel, and the purchaser(s) is advised to exercise whatever due diligence the purchaser(s) deems necessary with respect to adjacent parcels in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement on the parcel of residential real property.

The undersigned owner(s) makes no representations to any matters that pertain to whether the provisions of any historic district ordinance affect the property, and the purchaser(s) is advised to exercise whatever due diligence the purchaser deems necessary with respect to any historic district designated by the locality pursuant to § 15.2-2306, including review of any local ordinance creating such district or any official map adopted by the locality depicting historic districts, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement on the parcel of residential real property.

The undersigned owner(s) makes no representations with respect to whether the property contains any resource protection areas established in an ordinance implementing the Chesapeake Bay Preservation Act (§ 10.1-2100 et seq.) adopted by the locality where the property is located pursuant to § 10.1-2109, and the purchaser(s) is advised to exercise whatever due diligence the purchaser(s) deems necessary to determine whether the provisions of any such ordinance affect the property, including review of any official map adopted by the locality depicting resource protection areas, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement on the parcel of residential real property.

The undersigned owner(s) makes no representations with respect to information on any sexual offenders registered under Chapter 23 (§ 19.2-387 et seq.) of Title 19.2, and the purchaser(s) is advised to exercise whatever due diligence the purchaser(s) deems necessary with respect to such information, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to that contract.

The undersigned owner(s) represents that there are no pending enforcement actions pursuant to the Uniform Statewide Building Code (§36-97 et seq.) that affect the safe, decent, and sanitary living conditions of the real property described above of which the owner has been notified in writing by the locality, nor any pending violation of the local zoning ordinance which the violator has not abated or

remedied under the zoning ordinance, within a time period set out in the written notice of violation from the locality or established by a court of competent jurisdiction, except as disclosed on this statement.

### Additional Written Disclosure Requirements

Section 55-518.B. contains other disclosure requirements for transfers involving the first sale of a dwelling because the first sale of a dwelling is exempt from the disclosure requirements listed above. The builder of a new dwelling shall disclose in writing to the purchaser thereof all known material defects which would constitute a violation of any applicable building code.

In addition, for property that is located wholly or partially in any locality comprising Planning District 15, the builder or owner, if the builder is not the owner of the property, shall disclose in writing whether the builder or owner has any knowledge of (i) whether mining operations have previously been conducted on the property or (ii) the presence of abandoned mines, shafts, or pits, if any.

The disclosures required by this subsection shall be made by a builder or owner (i) when selling a completed dwelling, before acceptance of the purchase contract or (ii) when selling a dwelling before or during its construction, after issuance of a certificate of occupancy. Such disclosure shall not abrogate any warranty or any other contractual obligations the builder or owner may have to the purchaser. The disclosure required by this subsection may be made on this disclosure form. If no defects are known by the builder to exist, no written disclosure is required by this subsection.

Section 55-519.1 contains a disclosure requirement for properties located in any locality in which there is a military air installation.

Section 32.1-164.1:1 contains a disclosure requirement regarding the validity of septic system operating permits.

See also the Virginia Condominium Act (§55-79.39 et seq.), the Virginia Cooperative Act (§55-424 et seq.) and the Virginia Property Owners' Association Act (§55-508 et seq.).

The owner(s) acknowledge having carefully examined this statement and further acknowledge that they have been informed of their rights and obligations under the Virginia Residential Property Disclosure Act.

Owner

Date

Owner of Record

Nationwide REO Brokers, Inc.,  
As Agent for Washington Mutual Bank,  
As Servicing Agent for Owner of Record

Owner

Date

The purchaser(s) acknowledge receipt of a copy of this disclosure statement and further acknowledge that they have been informed of their rights and obligations under the Virginia Residential Property Disclosure Act.

Purchaser

Date

Roger Lapel

Purchaser

Date

Christina Lapel

DFOR 1/01/08