

Comparative Market Analysis

To establish top market value of

9701 Native Rocks Drive

Prepared for Teresa Brorson By Frank Ramos REALTOR, e-PRO







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Date: October 05, 2006

To: Teresa Brorson

From: Frank Ramos REALTOR, e-PRO Re: Comparative Market Analysis

I know that your home is probably the most valuable possession that you have.

In fact, many of the people I serve have only the equity in their property to see them through their retirement years. With this in mind, I wish to thank you for placing your trust in me to help you through the process.

My first goal is to help you set a list price that represents top market value, without going so high that it does not sell at all. This can only be accomplished by thoroughly understanding the market. To help you in this regard, you will find a detailed market analysis attached. It has been painstakingly prepared to ensure that you feel comfortable and confident as we proceed to reach this important first goal.

Additionally, you will find significant information that will help you feel confident that you are being represented by an agent and organization that is second to none.

I welcome the opportunity to serve you, and insist that you contact me with any questions you may have, should they arise now, or during the marketing process.

Sincerely,

Frank Ramos





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Our commitment to you





Preparing Your Home

With buyers, first impressions count. A small investment in time and money will give your home an edge over other listings in the area when the time comes to show it to a prospective buyer.

Here are some suggestions that will help you to get top market value:

General Maintenance

Oil squeaky doors Tighten doorknobs

Replace burned out lights Clean and repair windows Touch up chipped paint Repair cracked plaster

Repair leaking taps and toilets

Spic and Span Shampoo carpets

Clean washer, dryer, and tubs

Clean furnace

Clean fridge and stove

Clean and freshen bathrooms

The First Impression Clean and tidy entrance Functional doorbell Polish door hardware Curb Appeal
Cut lawns

Cut lawiis

Trim shrubs and lawns Weed and edge gardens

Pick up any litter

Clear walk and driveway of leaves

Repair gutters and eaves Touch up exterior paint

The Buying Atmosphere

Be absent during showings

Turn on all lights Light fireplace

Open drapes in the day time Play quiet background music

Keep pets outdoors

The Spacious Look Clear stairs and halls Store excess furniture Clear counters and stove Make closets neat and tidy





Marketing Plan

We are committed to offer the highest standards of professional service to all our customers. To assure you that your property is marketed to its fullest potential and to obtain the highest possible market value, the following will be completed.

Prepare CMA to establish fair market value Prepare and sign listing contract Send listing contract to MLS board Place 'For Sale' sign on property Place lock box on property, if needed Notify the Top 100 Agents of this new listing Schedule property for office tour Schedule property for MLS tour Mail 'Just Listed' flyers to neighborhood Place 'Open House' ad in local paper Phone all potential buyers with details of listing Hold open houses Arrange showings for other agents Contact you regularly with verbal progress reports Prepare and deliver Marketing Service report to owner Review marketing activities with owner Pre-qualify potential buyers Present and discuss all offers on property with owner Negotiate the transaction with other agent Finalize the closing Arrange for relocation agent, if required Arrange for moving company Other services...





Market Analysis Explanation

The correct selling price of a home is the highest price the market will bear. To assist you in determining the correct asking price we have provided you with a comprehensive market analysis of comparable properties that have been recently offered for sale in your neighborhood.

This analysis is based strictly on homes that can be considered similar to yours, and has been specially prepared for you over the last few days.

This 'Comprehensive' property analysis is divided into four categories:

- 1. Similar properties that are currently listed
- 2. Similar properties that have recently sold
- 3. Similar properties that have sales pending
- 4. Similar properties that failed to sell

By carefully studying the comparable property locations, features, and the terms under which they are offered, we can develop a clear picture of the potential market for your property.

By looking at the properties currently listed, we can see exactly what alternatives a serious buyer has to choose from. We can be certain that we are not under pricing the property.

By looking at similar properties recently sold, we can see what homeowners have actually received over the last few months. This is the acid test that is used by lending institutions to determine how much they will be willing to lend a buyer for your home.

While we naturally want top market value for the home, we can agree that there's a point where the price would be too high. By looking at homes that didn't sell, we can accurately determine that price point and be careful not to get too close to it. By doing our homework diligently, we can get maximum dollars in a reasonably short period of time.





Subject Property

9701 Native Rocks Drive

Style	Colonial	Taxes	\$4,382
List \$/Sqft		List date	
Square Ft	2,540	DOM	0
Bedrooms	4	Age	2
Baths	2.5	Lot Size	
Parking	2 car Garage	Levels	

Features:

Comments:





Subject Property

9701 Native Rocks Drive

Style Colonial List \$/Sqft Square Ft 2,540 4 **Bedrooms** 2.5 **Baths Parking** 2 car Garage \$4,382 **Taxes List Date** DOM 0 Age 2 Lot Size

Levels

Features:

Comments:





Comparable Properties

14036 Rora Moss

14054 Rora Moss,

14501 Swordale

14004 Rora Moss

Subject Property

Address	SqFt Lot siz	-	Bed Bath Parking	List Price	Sale Price	\$/Sqft DOM
9701 Native Rocks	2,540	Colonial	4 2.5 2 car			0
		Compa	rable Properties			
Average for comparab	ole type			List Price	Sale Price	\$/Sqft DOM
Current listings				\$559,760		45
Recent sales				\$552,447	\$554,950	\$166 66
Address	SqFt Lot siz	e Style	Bed Bath Parking	List Price	Sale Price	\$/Sqft DOM
Current listings						
14029 Rora Moss	0 0.1935	Colonial /	4 2 / 1 2 / Attached	\$499,900		63
13220 Dunnegan	0 0.2772	Contempora	5 3 / 1 2 / Attached	\$590,000		8
9930 Nethy Bridge	0 0.2682	Colonial /	4 2 / 1 2 / Attached	\$499,000		92
13300 Whinneyford	0 0.2508	Colonial /	4 2 / 1 2 / Attached	\$624,900		18
13228 Dunnegan	0 0.3294	Colonial /	4 3 / 1 2 / Attached	\$585,000		45
Recent sales						

4 2 / 1 2 / Attached

5 3 / 1 2 / Attached

4 3 / 1 2 / Attached

4 2 / 1 2 / Attached

\$499,900

\$599,900

\$565,000

\$544,990

\$509,900

\$590,000

\$575,000

\$544,900

\$156

\$169

\$173

84

11

36

133

Colonial /

Colonial /

Colonial /

Colonial /

3272 0.1791

0 0.22

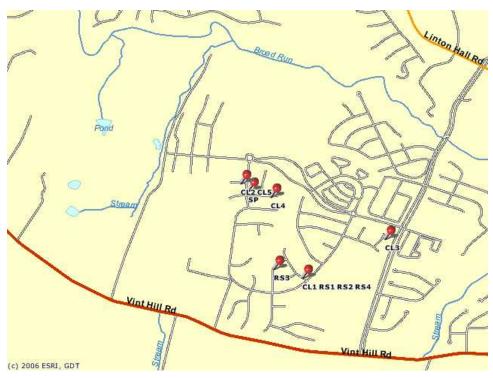
3400 0.21

3144 0.18





Map of All Comparable Properties



Subject Property (SP) - 9701 Native Rocks Drive, Bristow, VA - \$590,000 Current listing (CL1) - 14029 Rora Moss Place, Bristow, VA - \$499,900 Current listing (CL2) - 13220 Dunnegan Head Place, Bristow, VA - \$590,000 Current listing (CL3) - 9930 Nethy Bridge Court, Bristow, VA - \$499,000 Current listing (CL4) - 13300 Whinneyford Court, Bristow, VA - \$624,900 Current listing (CL5) - 13228 Dunnegan Head Place, Bristow, VA - \$585,000 Recent sale (RS1) - 14036 Rora Moss Place, Bristow, VA - \$509,900 Recent sale (RS2) - 14054 Rora Moss, Bristow, VA - \$590,000 Recent sale (RS3) - 14501 Swordale Lane, Bristow, VA - \$575,000 Recent sale (RS4) - 14004 Rora Moss Place, Bristow, VA - \$544,900



3 / 12 / Attached

\$585,000

45



Current Listings

13228 Dunnegan

Subject Property

		,	•	3		
Address	SqFt Lot size	Style	Bed	Bath Parking	List Price	\$/Sqft DOM
9701 Native Rocks	2,540	Colonial	4	2.52 car		0
		Current	Listii	ngs		
Address	SqFt Lot size	Style	Bed	Bath Parking	List Price	\$/Sqft DOM
Average:					\$559,760	45
14029 Rora Moss	0 0.19350	Colonial /	4	2 / 12 / Attached	\$499,900	63
13220 Dunnegan	0 0.27729	Contemporar	5	3 / 12 / Attached	\$590,000	8
9930 Nethy Bridge	0 0.26829	Colonial /	4	2 / 12 / Attached	\$499,000	92
13300 Whinneyford	0 0.25080	Colonial /	4	2 / 12 / Attached	\$624,900	18

00.32940 Colonial /





Current Listings



14029 Rora Moss Place, Bristow, VA Prince William \$499,900 Style Colonial / **Taxes** \$4,318 List \$/Saft List Date 8/3/2006 DOM Square Ft 0 63 Bedrooms 4 Age 2 Baths Lot Size 0.193503 2/1 **Parking** 2 / Attached Levels 3

Features: Prop Condition: Shows Well, Parking: Garage, Other Room: Dining Room,Living

Comments: Incredible Price! Check The Comps!
Immaculate! Bright, Sunny, Lg. Fam Rm

W/Fireplace And Built-In Bookshelves, Eat-In
Kitchen W/Island, Hardwood Floors, Architectural



13220 Dunnegan Head Place, Bristow, VA Prince William \$590,000 Style Contemporary Taxes \$4,461 List \$/Sqft List Date 9/27/2006 Square Ft 0 DOM 8 Bedrooms 5 Age 2 Baths 3 / 1 **Lot Size** 0.277296 **Parking** 2 / Attached Levels

Features: Parking: Drvwy/Off Str, Garage, Street, Exterior: Alum/Steel Siding, Vinyl Siding,

Comments: Must See 4bdr, 3.5 Baths And A Nice Fenced In Yard. Fully Finished Basement/Rec Room And A Bonus Room With Separate Entry. This Cozy Home Is Nicely





Current Listings







9930 Nethy Bridge Court, Bristow, VA

Prince William \$499,000

Colonial / Style **Taxes**

List \$/Saft List Date 7/5/2006 DOM 92

Square Ft 0 Bedrooms 4 Age

Baths Lot Size 0.268297 2/1

Parking 2 / Attached Levels 3

Features: Parking: Garage, Other Room: Lndry-Uppr Lvl, Exterior: Vinyl Siding, Ext Features:

Comments: Reduced Again! Must See In Braemar. Seller Will Pay Closing Costs.Beautiful Home At The End Of Culasac With No House To Your Right.11,000 Plus Sq Ft Lot! 4 Large

13300 Whinneyford Court, Bristow, VA

Prince William \$624,900

Style Colonial / **Taxes** \$4,241 List \$/Sqft List Date 9/17/2006

Square Ft 0 DOM 18 Bedrooms 4 Age 2

Baths 2/1 **Lot Size** 0.250803

Parking 2 / Attached Levels 3

Features: Prop Condition: Shows Well, Security: Electric Alarm, Window/Door: Dble Pane Wind,

Comments: Gorgeous Three Level Yardley Model Colonial! Barely Lived In & Looks Brand New! Corner Lot 2-Car Sideload Garage Front Porch! Gleeming Hardwood Floors! 9-Foot Ceiling 42





Current Listings



13228 Dunnegan Head Place, Bristow, VA

Prince William \$585,000

 Style
 Colonial /
 Taxes
 \$4,335

 List \$/\$qft
 List Date
 8/21/2006

 Square Ft 0
 DOM
 45

 Bedrooms 4
 Age
 2

Baths 3 / 1 **Lot Size** 0.329408

Parking 2 / Attached Levels 3

Features: Prop Condition: Shows Well, Parking: Drvwy/Off Str, Garage, Other Room: Living

Comments: Magnificent Residence, Four

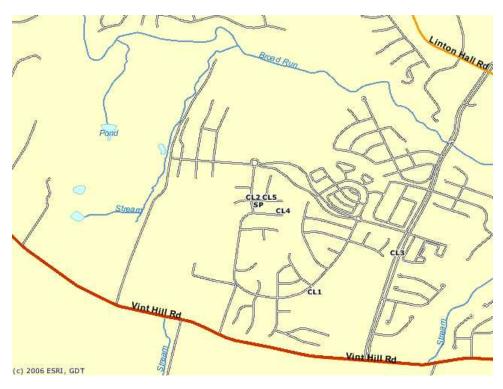
Bedroom And Three And A Half Bathroom, Maintenance Free Vinyl

Siding, Hardwood Foyer, Six Panel Doors, Pre-Wire





Map of Current Listings



Subject Property (SP) - 9701 Native Rocks Drive, Bristow, VA - \$590,000 Current listing (CL1) - 14029 Rora Moss Place, Bristow, VA - \$499,900 Current listing (CL2) - 13220 Dunnegan Head Place, Bristow, VA - \$590,000 Current listing (CL3) - 9930 Nethy Bridge Court, Bristow, VA - \$499,000 Current listing (CL4) - 13300 Whinneyford Court, Bristow, VA - \$624,900 Current listing (CL5) - 13228 Dunnegan Head Place, Bristow, VA - \$585,000





133

11

36

\$169

\$173

Recent Sales

14054 Rora Moss,

14501 Swordale

14004 Rora Moss

0 0.22

3400 0.21

3144 0.18

Colonial /

Colonial /

Colonial /

Subject Property

Address	SqFt Lot size Style	Bed	Bath Parking	Sale Price	\$/Sqft D	OM
9701 Native Rocks	2,540 Colon	al 4	2.5 2 car Garag	е		0
	F	Recent Sa	les			
Address	SqFt Lot size Style	Bed	Bath Parking	Sale Price	\$/Sqft D	ОМ
Average:				\$554,950	\$166	66
14036 Rora Moss	3272 0.17910 Colon	ial / 4	2/12/	\$509,900	\$156	84

3/12/

3/12/

2/12/

\$590,000

\$575,000

\$544,900





Recent Sales



14036 Rora Moss Place, Bristow, VA

Prince William		\$509,900	
Style	Colonial /	Taxes	\$4,324
List Price	\$499,900	Sale Date	8/4/2006
List \$/Sqft	\$153	Sale \$/Sqft	\$156
Square Ft	3272	DOM	84
Bedrooms	4	Age	2
Baths	2 / 1	Lot Size	0.179109
Parking	2 / Attached	Levels	3

Features: Prop Condition: Shows Well, Parking: Garage, Other Room: Bedroom-Second,Bedroom -

Comments: Priced To Sell Now!*way Below Last Comp*best Value In Award Winning Braemar Community*exceptional Home On Prem Lot Backs To

\$590,000



14054 Rora Moss, Bristow, VA

Prince William

		+,	
Style	Colonial /	Taxes	
List Price	\$599,900	Sale Date	5/31/2006
List \$/Sqft		Sale \$/Sqft	
Square Ft	0	DOM	133
Bedrooms	5	Age	2
Baths	3 / 1	Lot Size	0.22
Parking	2 / Attached	Levels	3

Features: Prop Condition: Shows Well, Parking: Garage, Exterior: Vinyl Siding, Handicap: Other,

Comments: *better Than New Yardley Model On Rare Premium Lot At End Of Cul De Sac. Kit/Fam Rm Spans Back Of House And Backs To Trees.Open





Recent Sales



14501 Swordale Lane, Bristow, VA

Prince William

Prince William

1 111100 11111	iaiii	ψ313,000	
Style	Colonial /	Taxes	\$4,313
List Price	\$565,000	Sale Date	4/27/2006
List \$/Sqft	\$166	Sale \$/Sqft	\$169
Square Ft	3400	DOM	11
Bedrooms	4	Age	3
Baths	3 / 1	Lot Size	0.21
Parking	2 / Attached	Levels	3

\$575,000

\$544 900

Features: Prop Condition: Shows Well,

Window/Door: Atrium Windows, French Doors,

Comments: It's All Here And Priced To Sell! Super-Upgraded Expanded Yardley W/ 3 Finished Levels, Walk-Out Bsmt W/Fullsize Windows, Premium



14004 Rora Moss Place, Bristow, VA

	ii Cirri	φο-1-1,000	
Style	Colonial /	Taxes	\$4,220
List Price	\$544,990	Sale Date	6/30/2006
List \$/Sqft	\$173	Sale \$/Sqft	\$173
Square Ft	3144	DOM	36
Bedrooms	4	Age	3
Baths	2 / 1	Lot Size	0.18
Parking	2 / Attached	Levels	3

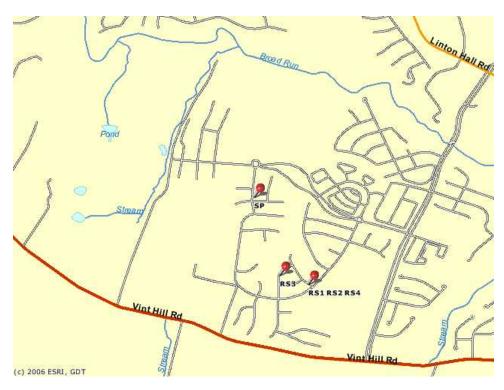
Features: Prop Condition: Shows Well, Parking: Drvwy/Off Str, Garage, Street, Other Room: Living

Comments: Shows Like A Model: 3 Fin Lvls,Backs To Woods,Prof Decorated By Ethan Allen,Window Treatmnts,Upgrd Carpet,Hw Floors.& Prof Painted.





Map of Recent Sales



Subject Property (SP) - 9701 Native Rocks Drive, Bristow, VA - \$590,000 Recent sale (RS1) - 14036 Rora Moss Place, Bristow, VA - \$509,900 Recent sale (RS2) - 14054 Rora Moss, Bristow, VA - \$590,000 Recent sale (RS3) - 14501 Swordale Lane, Bristow, VA - \$575,000 Recent sale (RS4) - 14004 Rora Moss Place, Bristow, VA - \$544,900





Pending Sales

Subject Property

AddressSqFt Lot sizeStyleBed Bath ParkingSale Price\$/Sqft DOM9701 Native Rocks2,540Colonial4 2.5 2 car Garage0

Pending Sales

Address SqFt Lot size Style Bed Bath Parking Sale Price \$/Sqft DOM

Average: 0



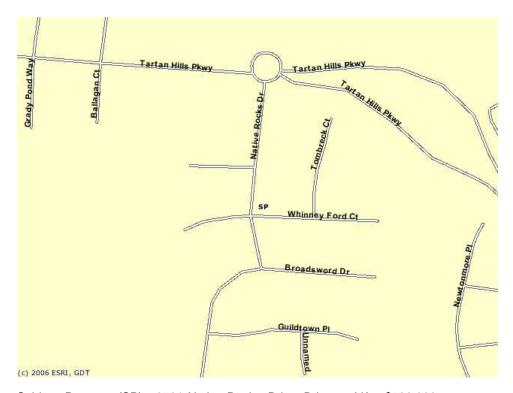


Pending Sales





Map of Pending Sales



Subject Property (SP) - 9701 Native Rocks Drive, Bristow, VA - \$590,000





Expired Listings

Subject Property

AddressSqFt Lot sizeStyleBedBath ParkingList Price\$/SqftDOM9701 Native Rocks2,540Colonial42.5 2 car0

Expired Listings

Address SqFt Lot size Style Bed Bath Parking List Price \$/Sqft DOM

Average:



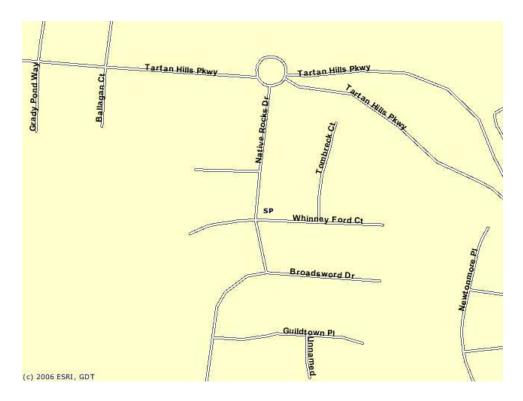


Expired Listings





Map of Expired Listings

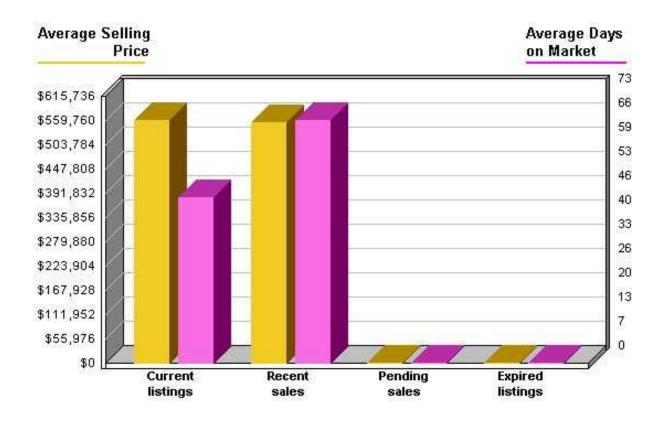


Subject Property (SP) - 9701 Native Rocks Drive, Bristow, VA - \$590,000





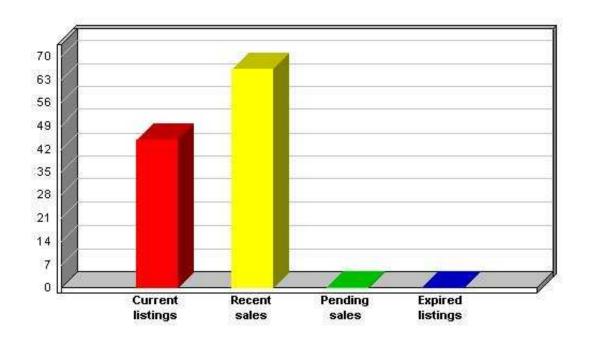
Average Selling Price







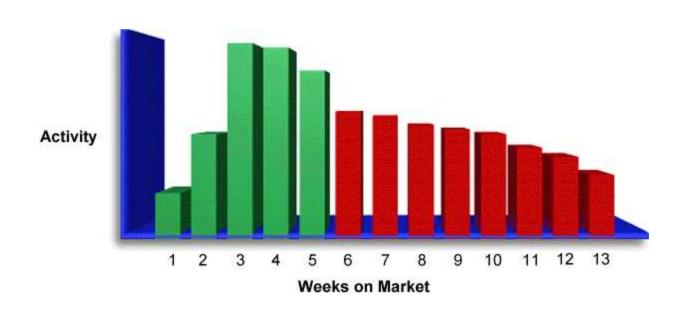
Average Days on Market







Market Activity



Well-priced properties generate immediate interest among agents and buyers.

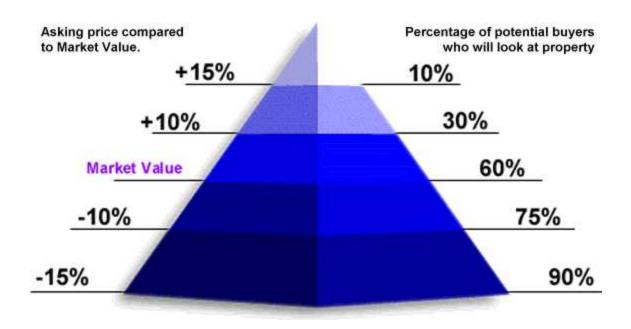
If the price is too high, that excitement never happens.

Dropping the price later will not generate the same enthusiasm.





Pricing Pyramid



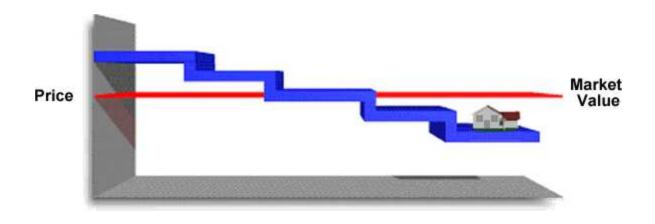
Properties priced too high attract fewer buyers, showings and offers.

Properties priced at market value generate more buyer interest.





Consequences of Overpricing on Selling Time and Price



Buyers and Agents lose interest in properties that are priced too high.

To generate interest, the price might have to drop below the competition.





Our Commitment to You

1) ACCURATE EVALUATION

The correct selling price of a home is the highest price that the market will bear. To assist you in determining the correct asking price we provide you with a comprehensive market analysis of comparable properties sold and offered for sale in your neighborhood.

2) PROFESSIONAL ADVICE

We will advise you of any necessary repairs and how you may best prepare your home for showing. You will be kept up to date on the state of the market, the sale of similar properties and any other factors which may affect the progress of the sale.

3) PROMOTION OF YOUR HOME TO OTHER REALTORS

The major selling points of your home will be distributed to other real estate firms throughout the community.

4) SIGNAGE

The highly respected Keller Williams advertises your property 24 hours a day.

5) NOTIFY PURCHASERS

We will use our advanced computer system to identify people who have been looking for homes in your neighborhood. They will be contacted and given the details of your property.

6) OPEN HOUSES

If appropriate, open houses will be arranged and held during reasonable hours.

7) ADVERTISING

We will advertise your home in appropriate publications and communicate our results to you.

8) PROGRESS REPORT

Every step in the sales effort will be documented. Our Progress Report will keep you up to date.

9) PRE-APPROVED MORTGAGES AND FINANCING GUIDANCE

We offer pre-approved mortgages which encourage buyers by letting them know the mortgage potential in advance. Your Keller Williams representative will provide professional financing guidance to both the buyer and the seller.

